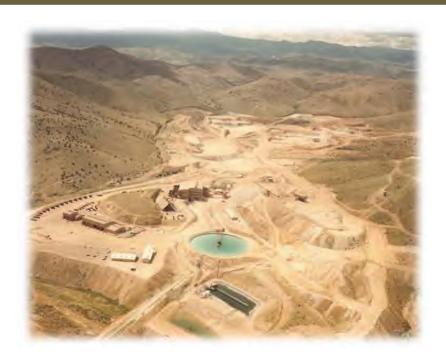
M3-PN120085 Effective Date: December 11, 2018 Issue Date: April 9, 2020



Copper Flat Project



Form 43-101F1 Technical Report Feasibility Study Update

New Mexico, USA

REPORT FIGURES

REVISION 1 Prepared For:



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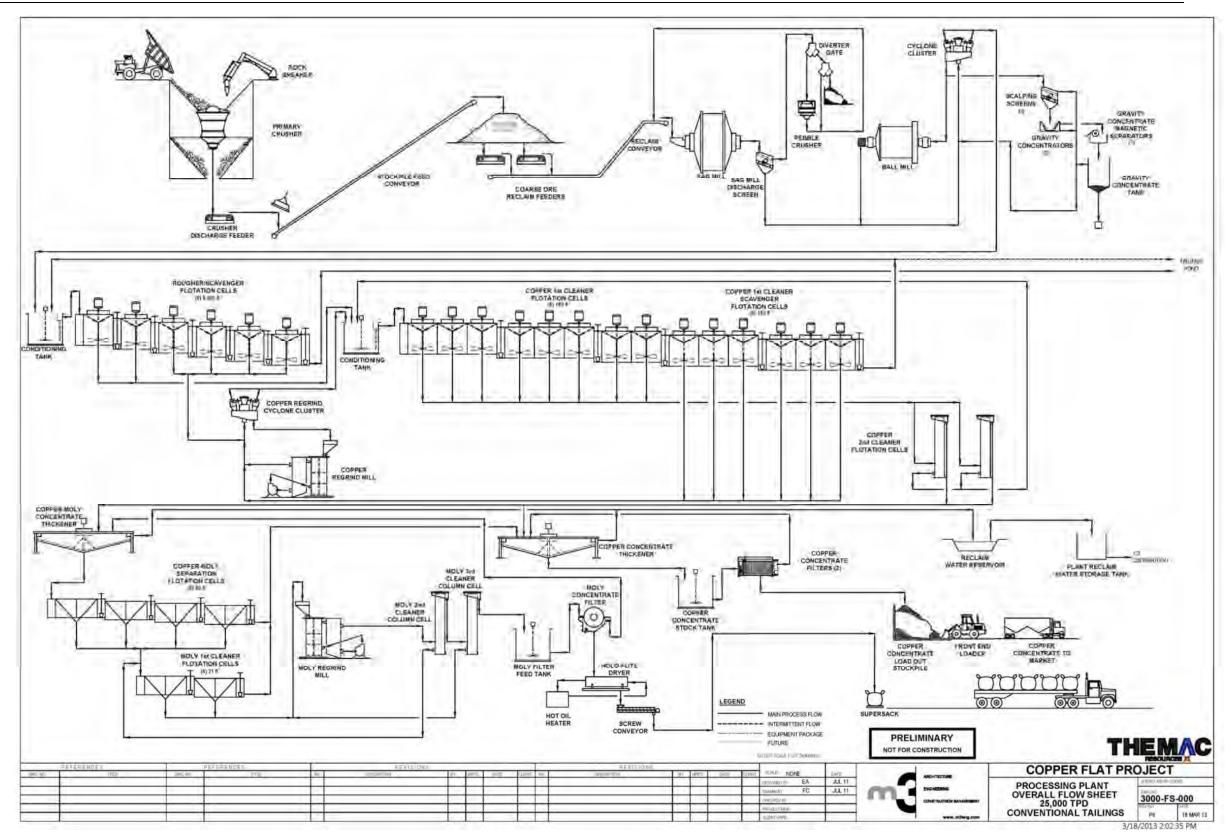


Figure 1-7: Conceptual Process Flowsheet



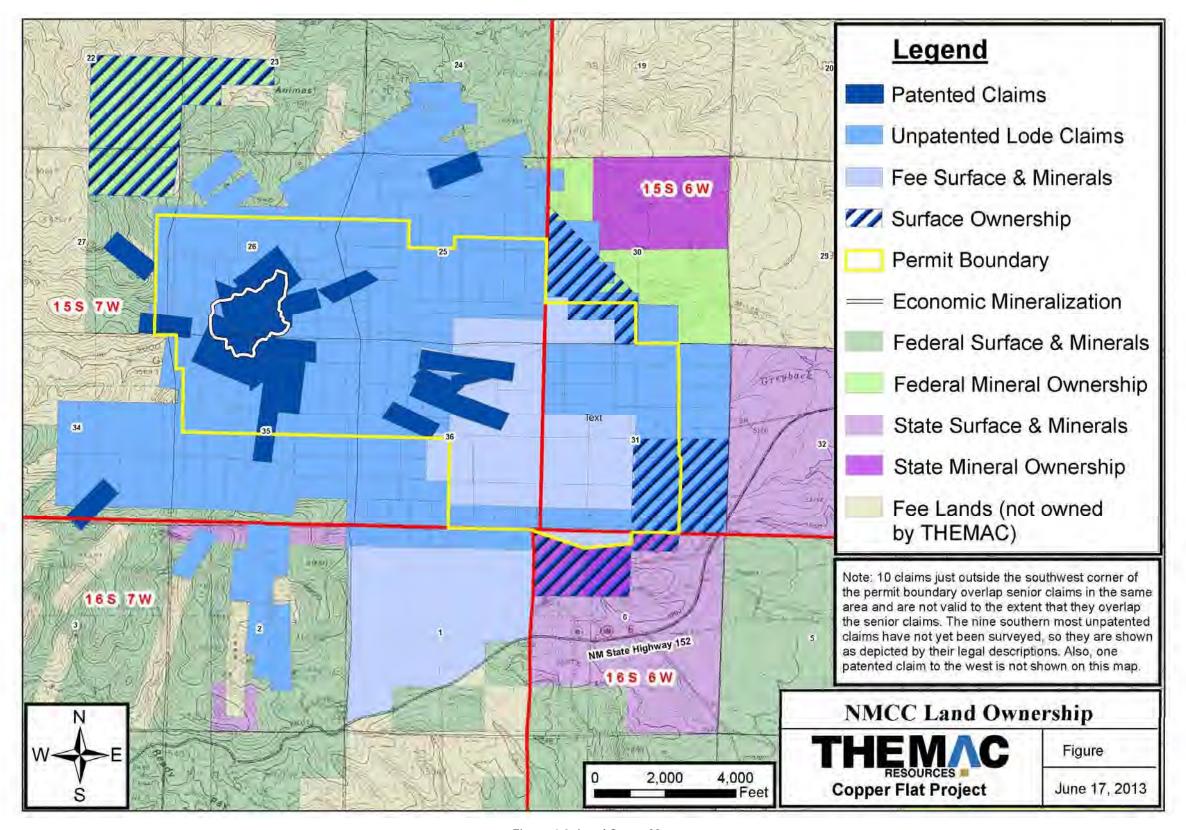


Figure 4-2: Land Status Map



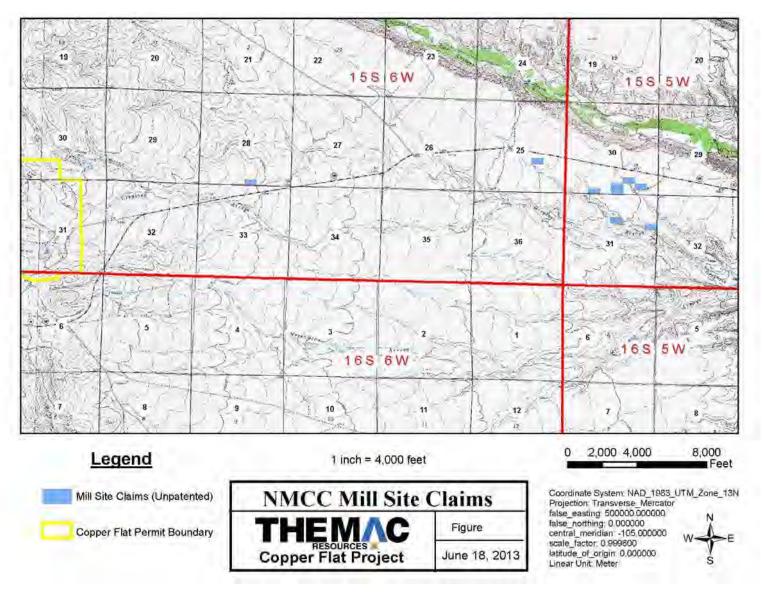


Figure 4-3: Noncontiguous Mill Site Map



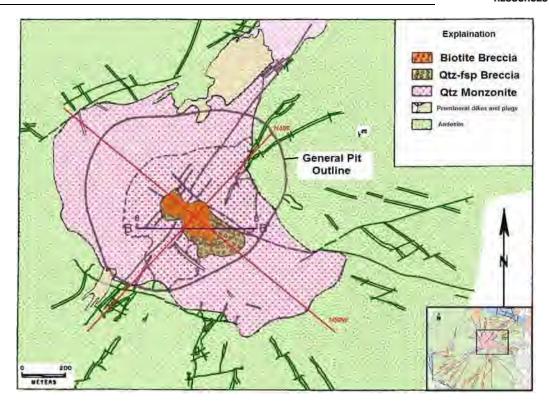


Figure 7-2: Geology of the Copper Flat Mine, Dunn, 1982

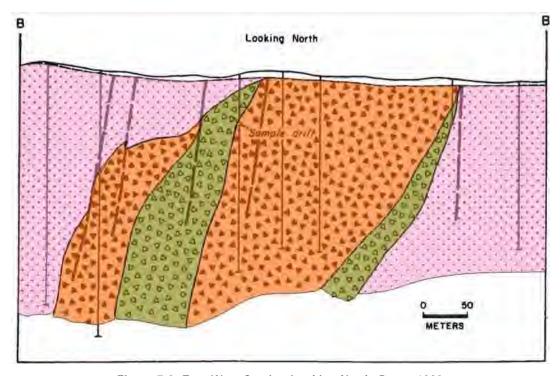


Figure 7-3: East-West Section Looking North, Dunn, 1982



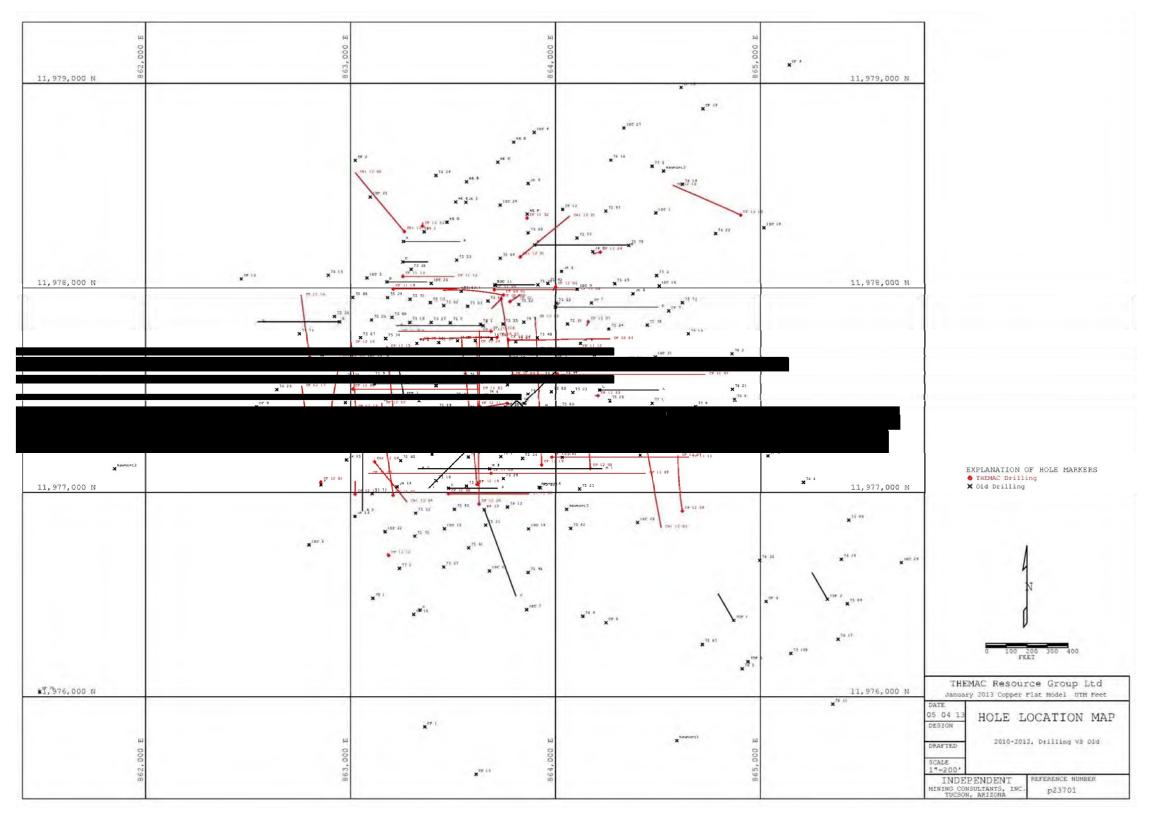
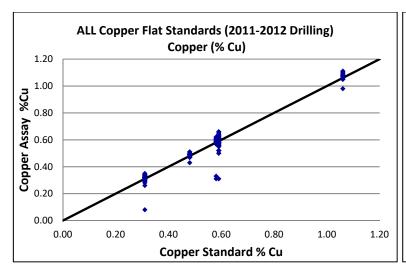
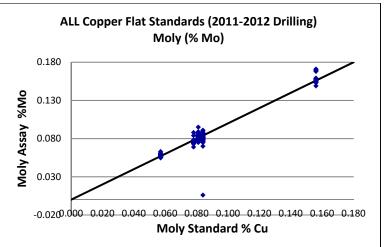
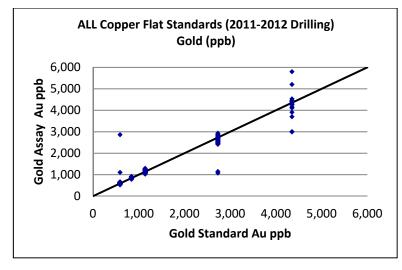


Figure 10-1: Copper Flat Drill Holes with Data









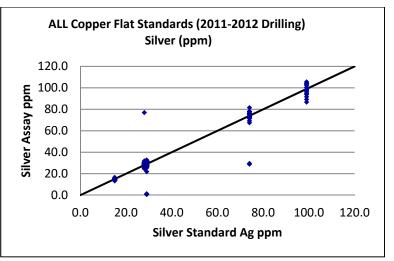
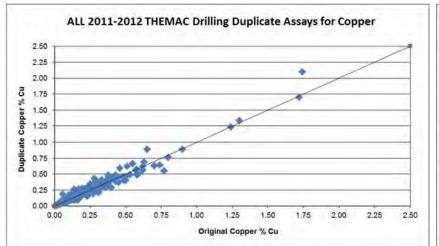
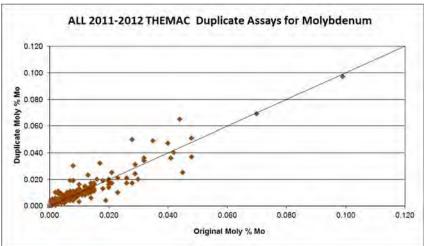
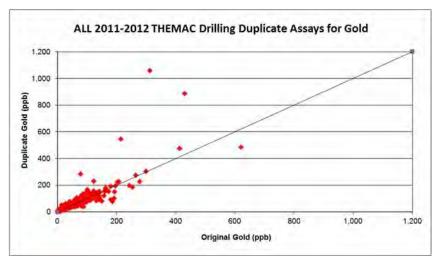


Figure 12-1: Standards Results for THEMAC 2010, 2011 & 2012 Drilling









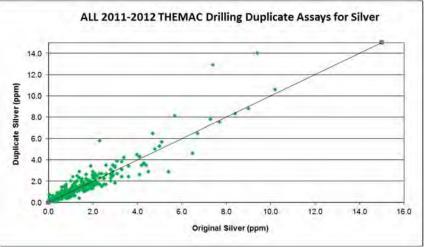


Figure 12-2: THEMAC Field Duplicate Assay Results for 2010-2012



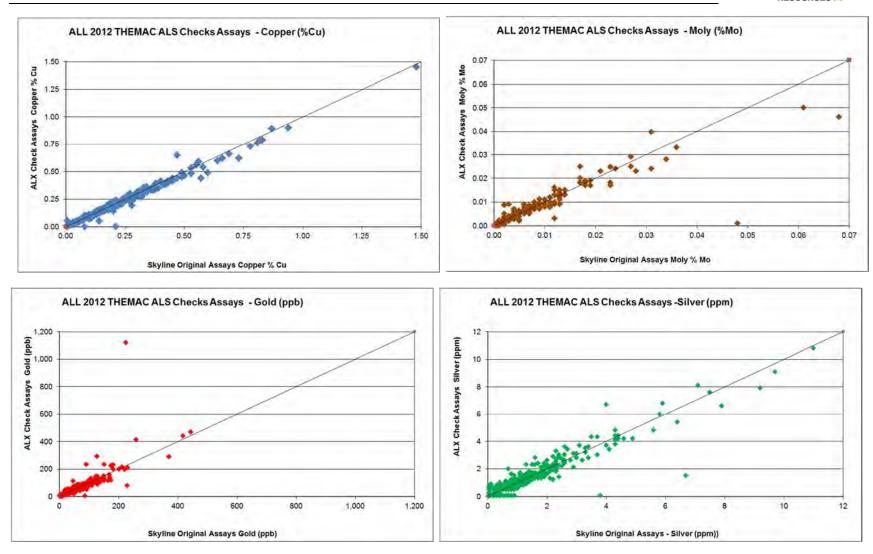


Figure 12-3: Check Assay Results, Skyline vs ALS Chemex



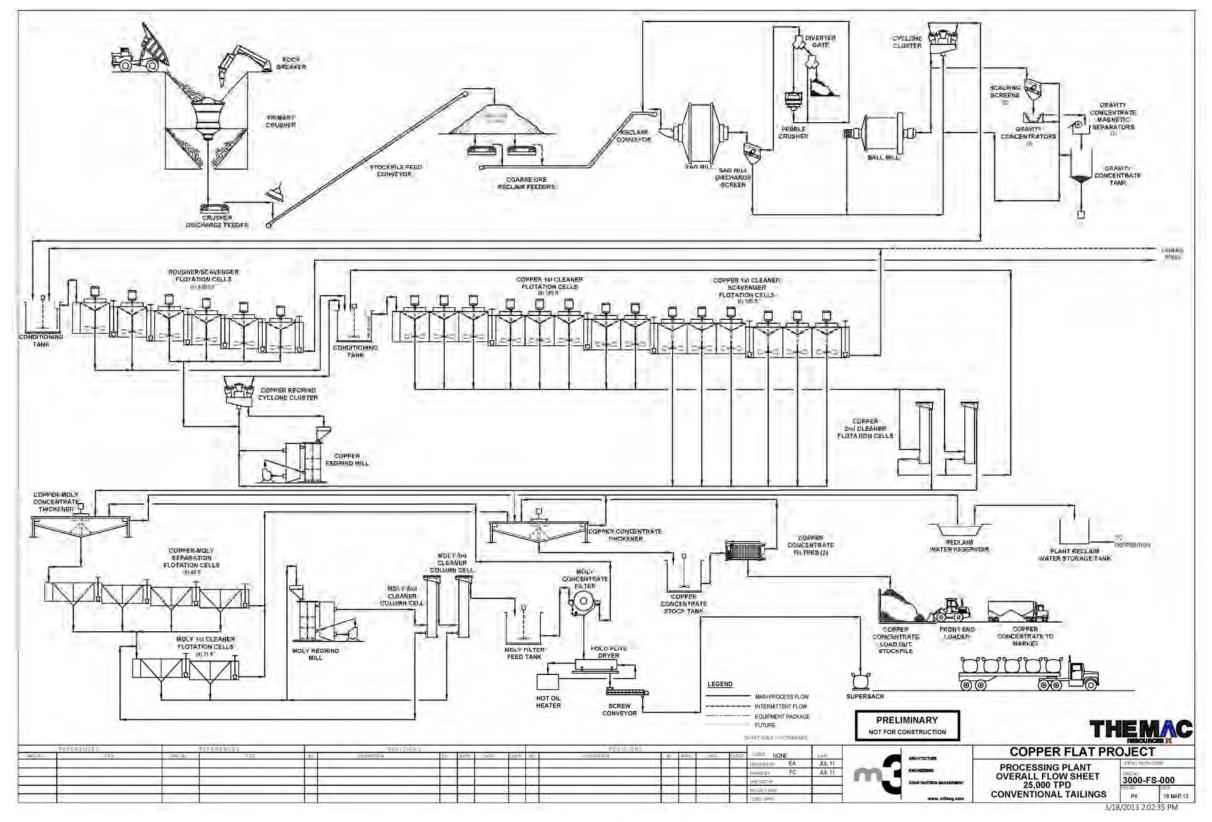


Figure 13-1: Conceptual Process Flowsheet



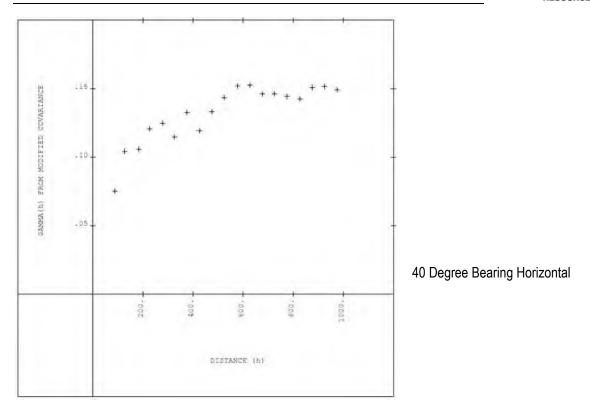


Figure 14-2: Copper Indicator Variogram 0.40% Discriminator



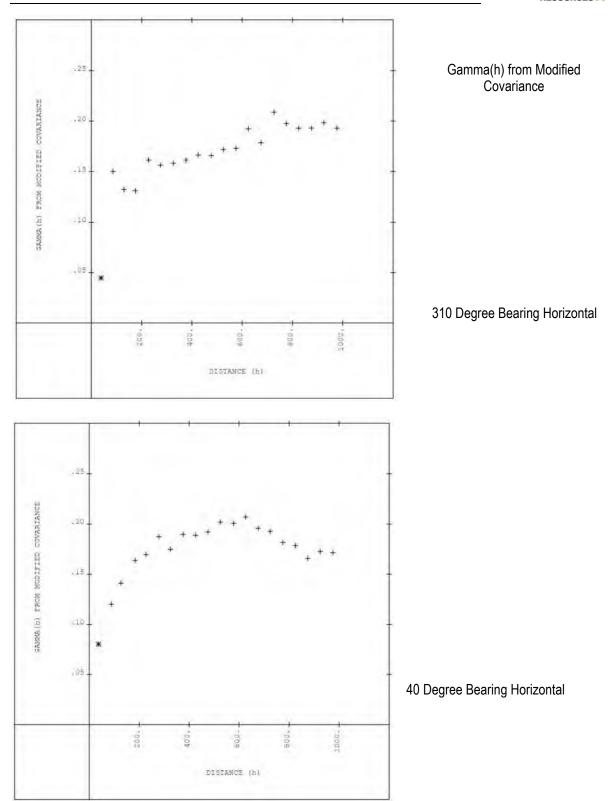


Figure 14-3: Moly Indicator Variogram 0.012% Discriminator



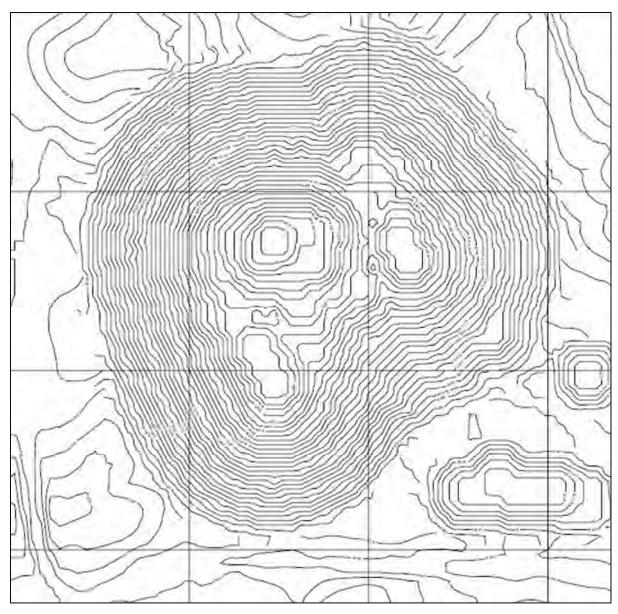


Figure 15-1: Floating Cone Guidance for Final Pit (\$2.25/lb Copper Cone)



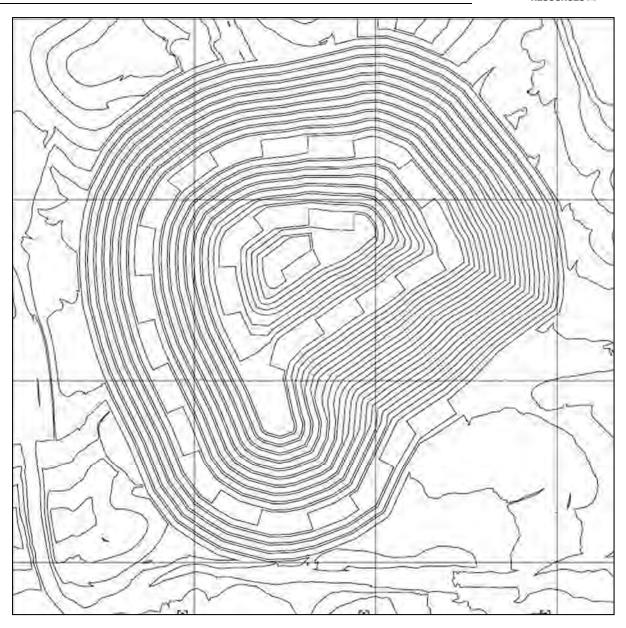


Figure 15-2: Final Pit Design for Mine Plan and Mineral Reserve



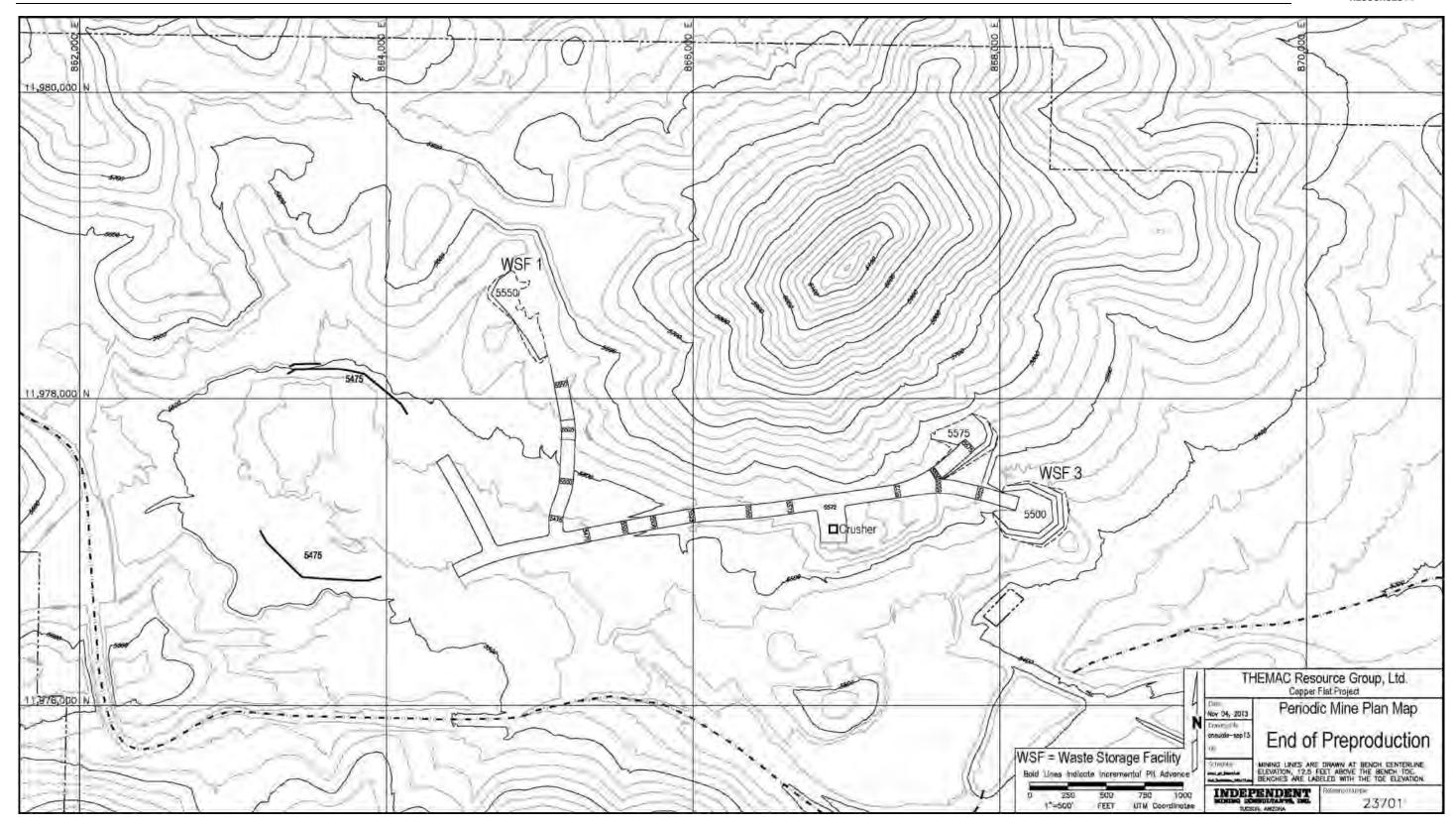


Figure 16-2: Periodic Mine Plan Map - End of Preproduction



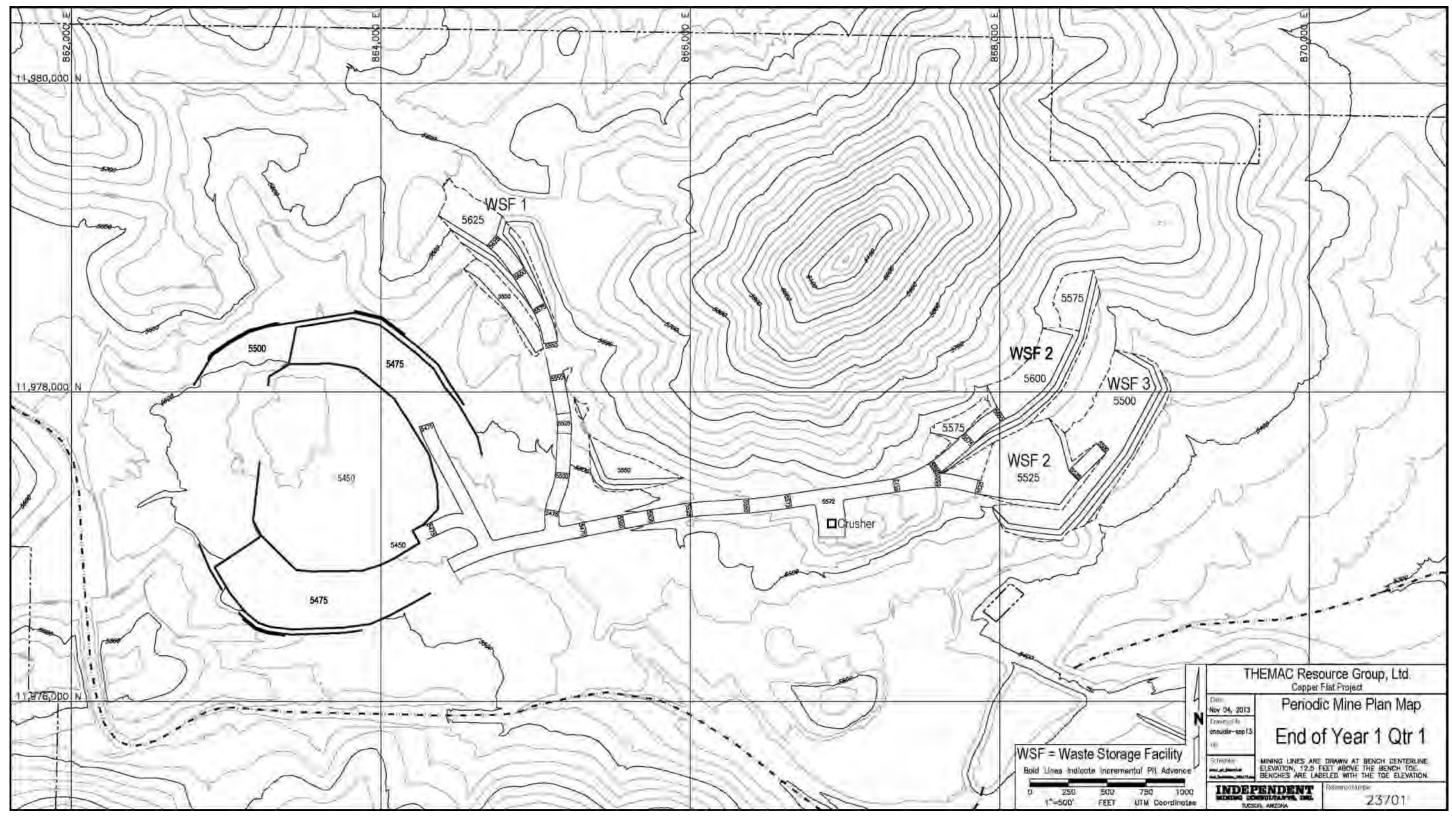


Figure 16-3: Periodic Mine Plan Map- End of Year 1 Q1



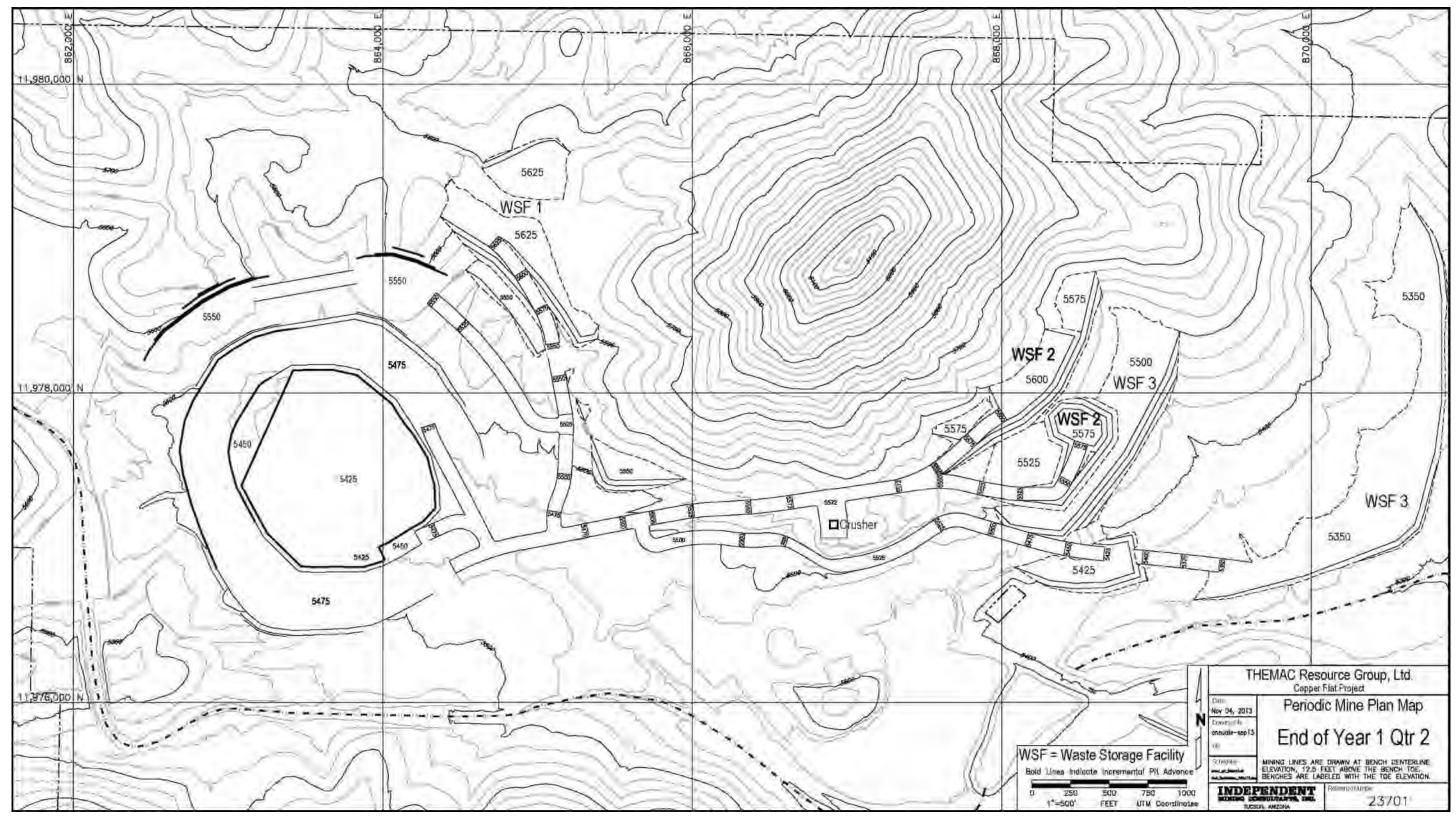


Figure 16-4: Periodic Mine Plan Map – End of Year 1 Q2





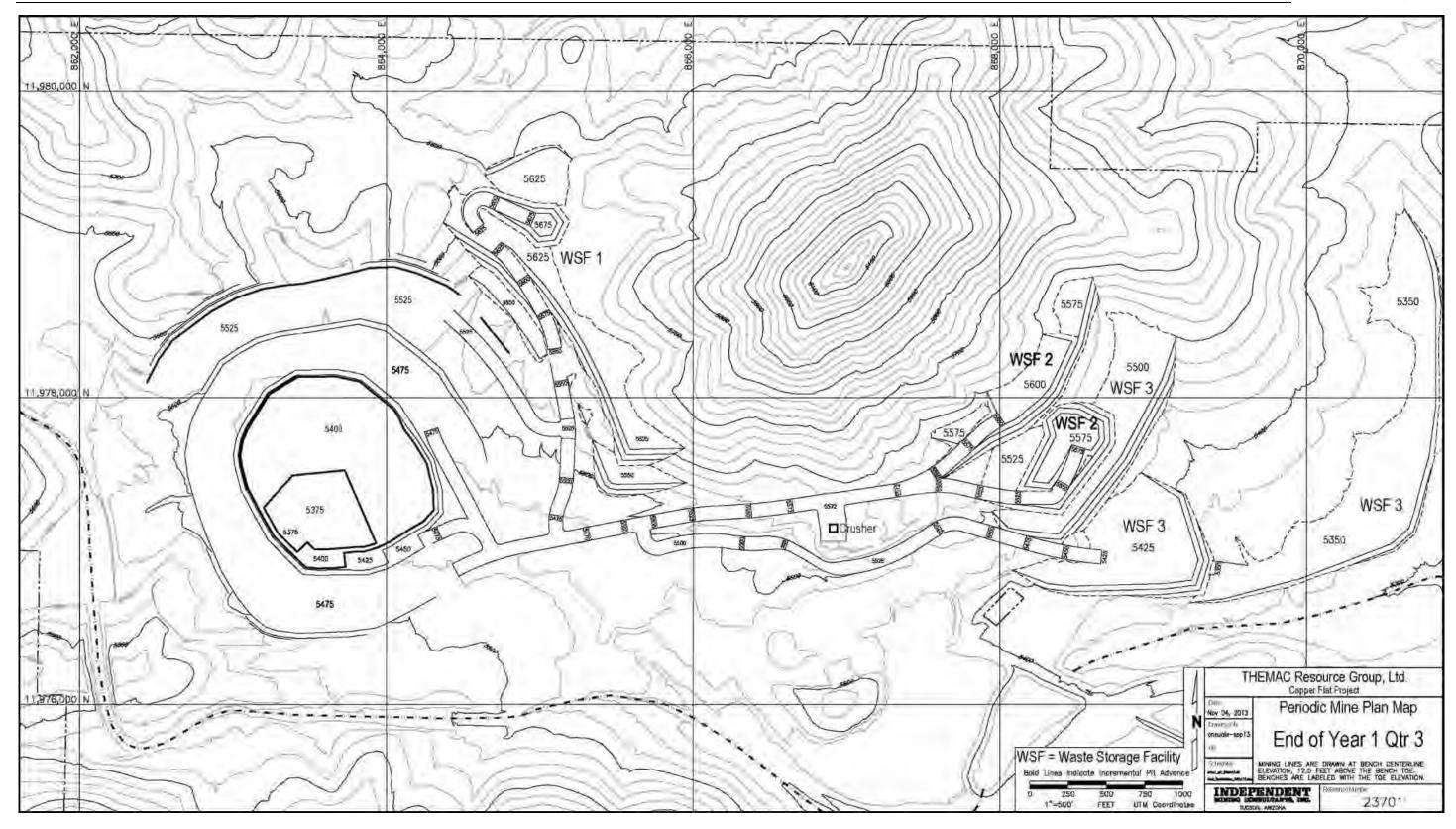


Figure 16-5: Periodic Mine Plan Map - End of Year 1 Q3





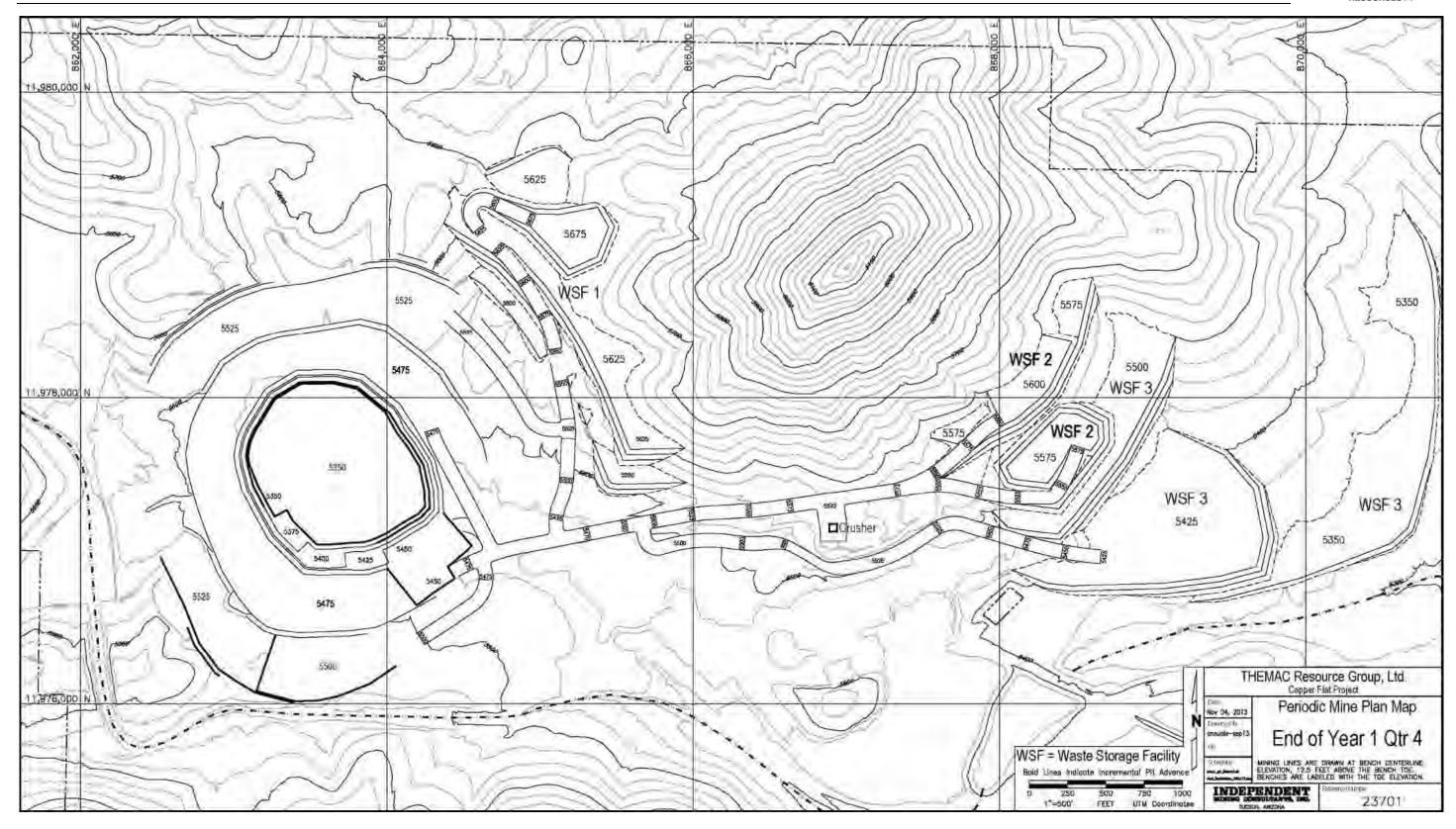


Figure 16-6: Periodic Mine Plan Map - End of Year 1 Q4





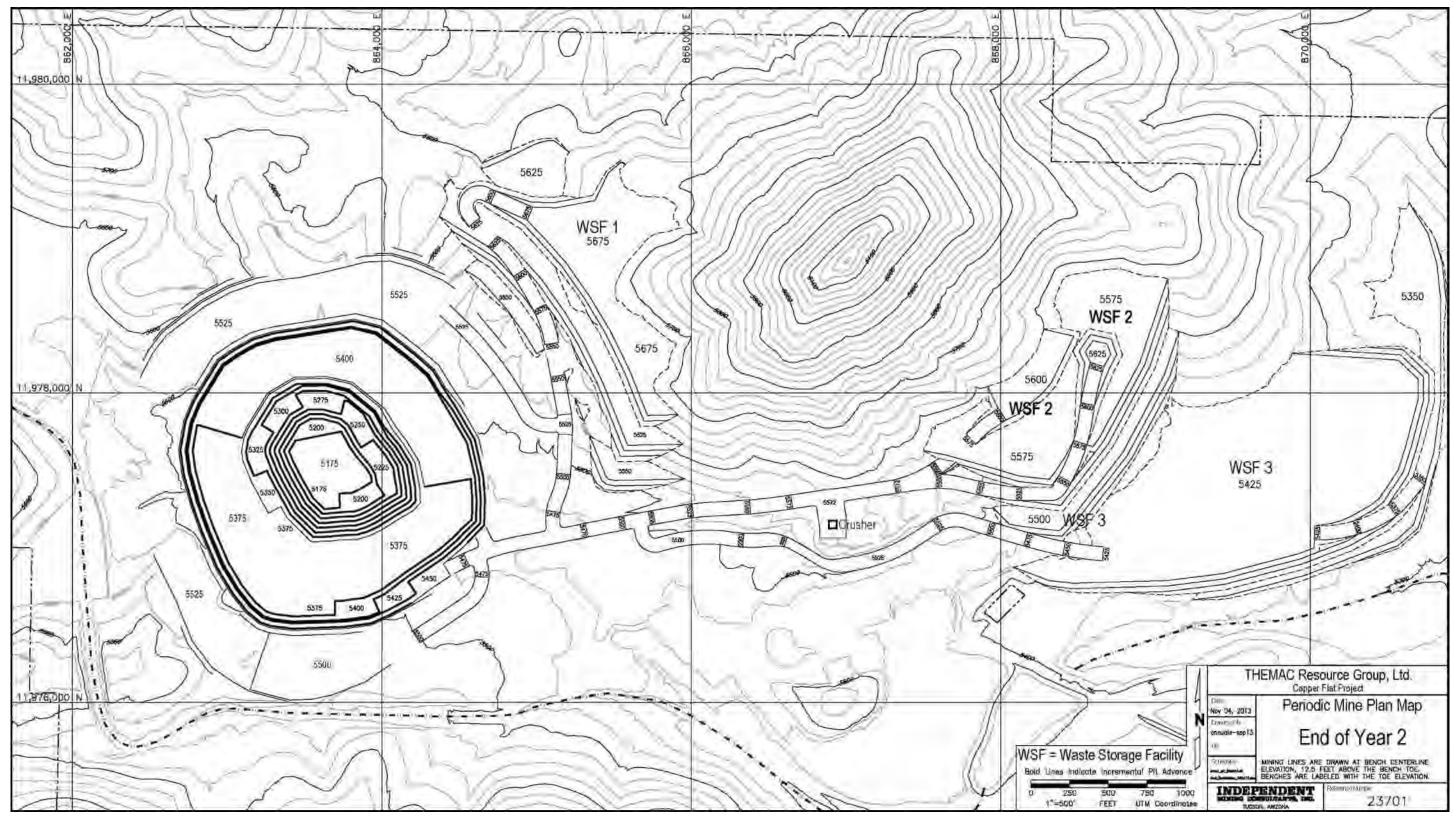


Figure 16-7: Periodic Mine Plan Map - End of Year 2





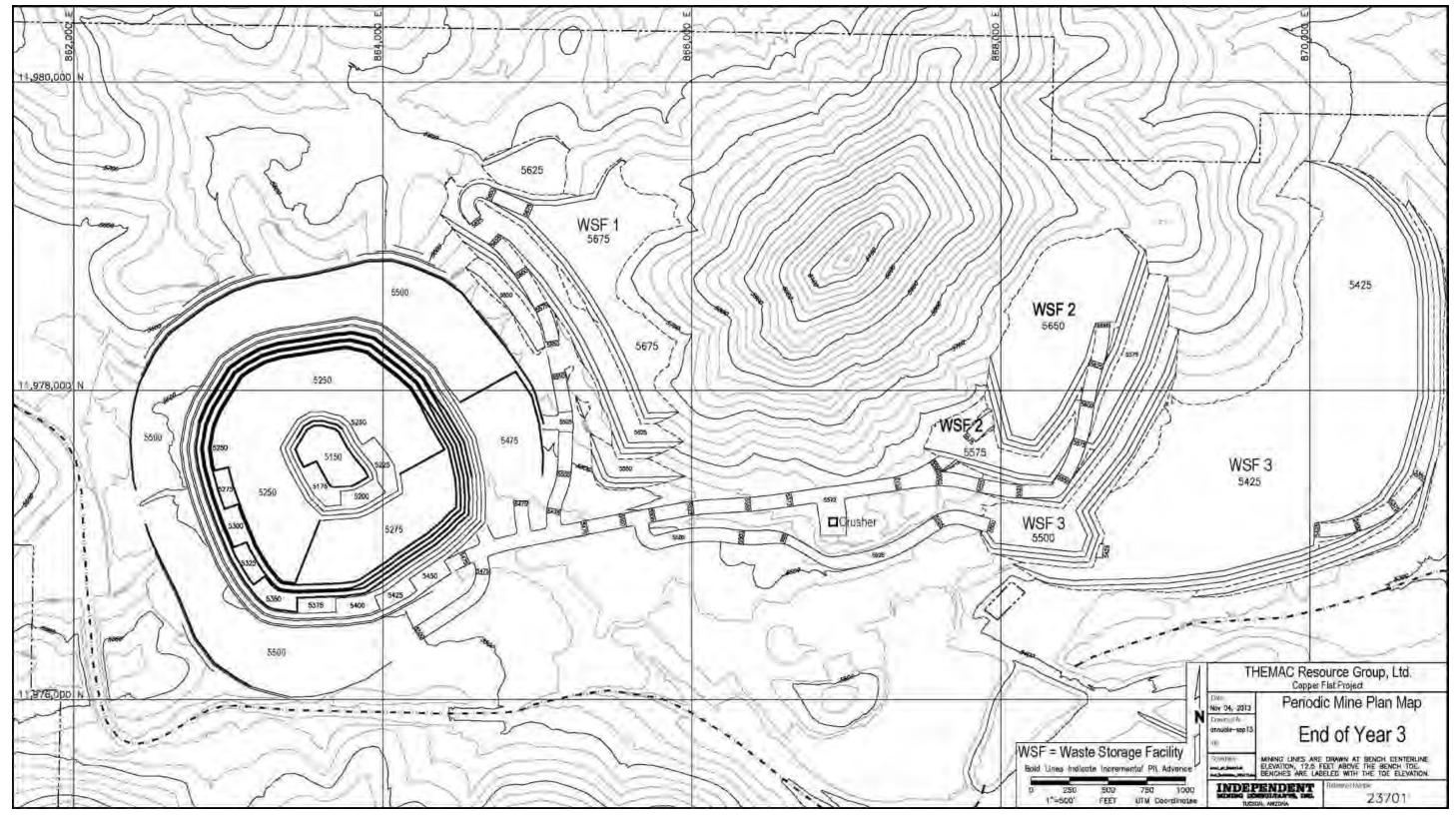


Figure 16-8: Periodic Mine Plan Map – End of Year 3





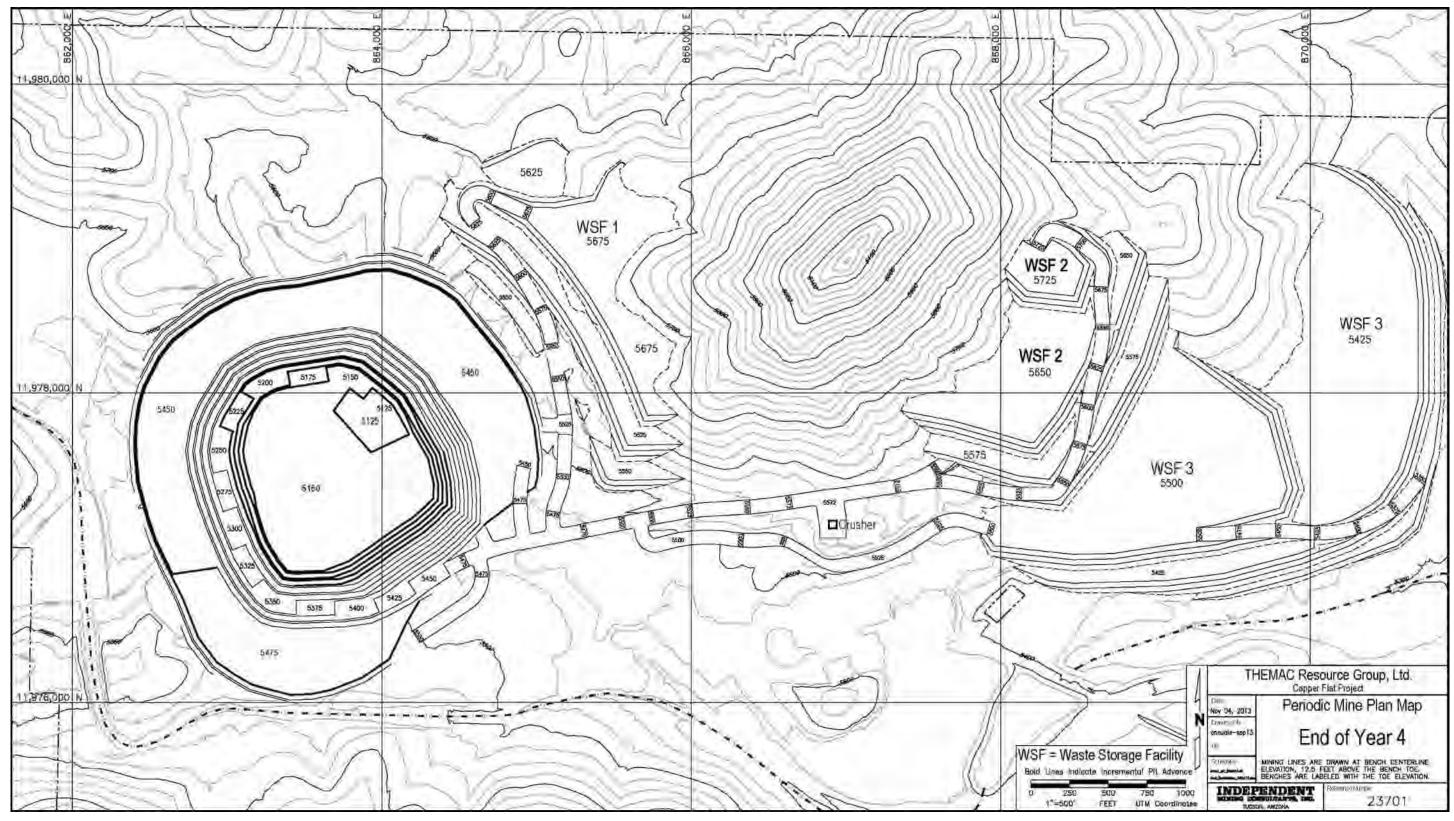


Figure 16-9: Periodic Mine Plan Map - End of Year 4





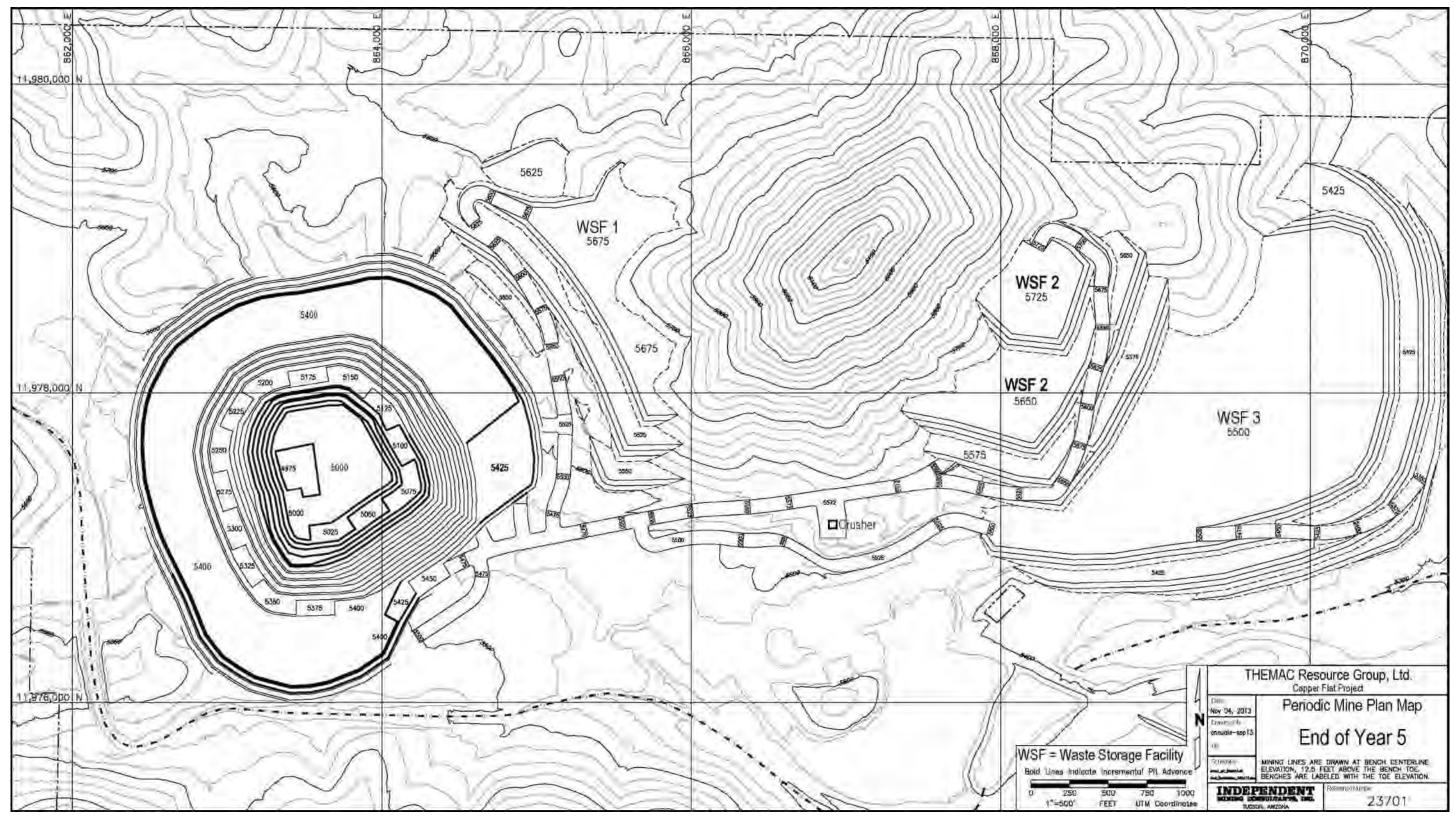


Figure 16-10: Periodic Mine Plan Map - End of Year 5





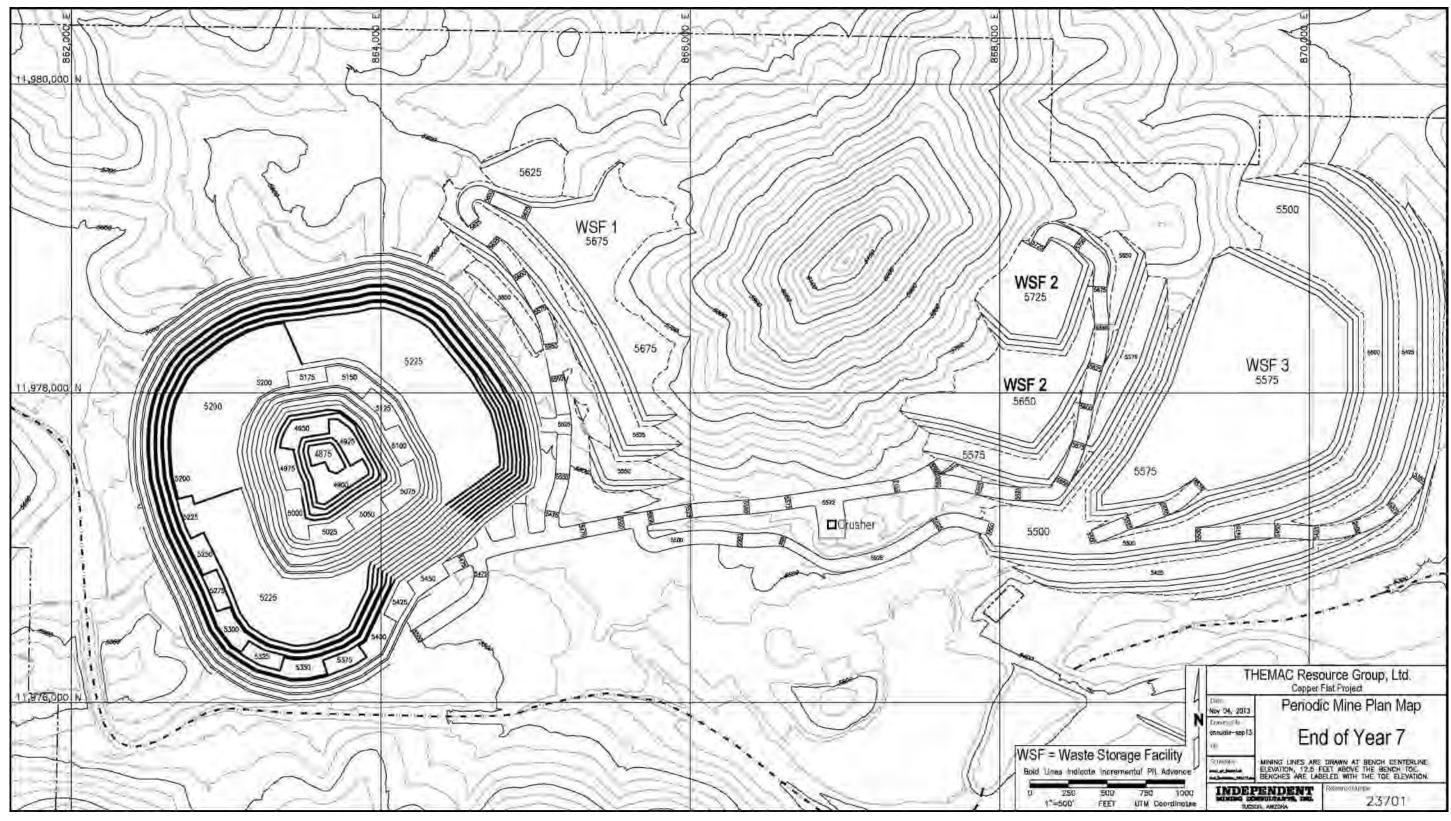


Figure 16-11: Periodic Mine Plan Map – End of Year 7





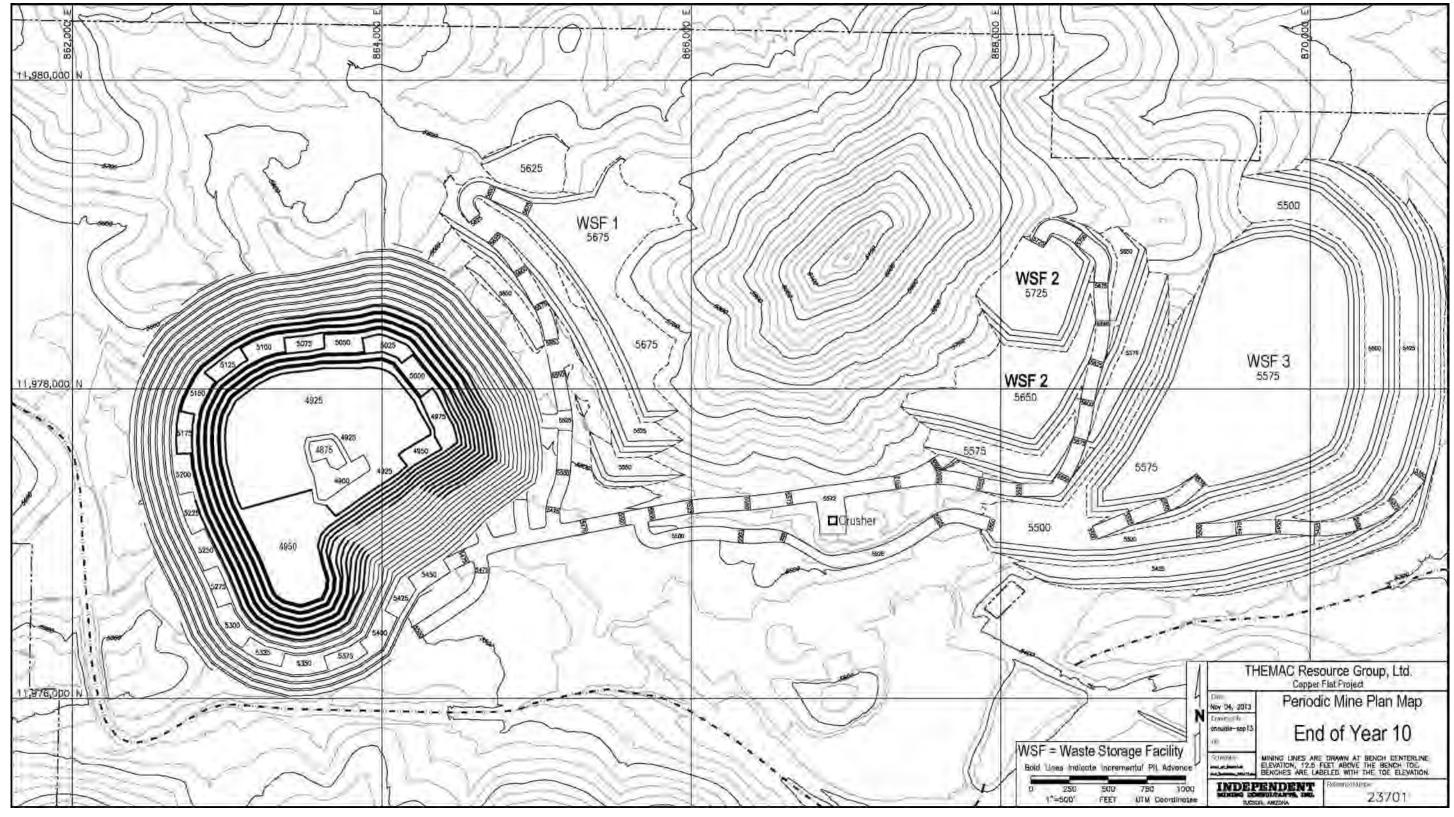


Figure 16-12: Periodic Mine Plan Map – End of Year 10





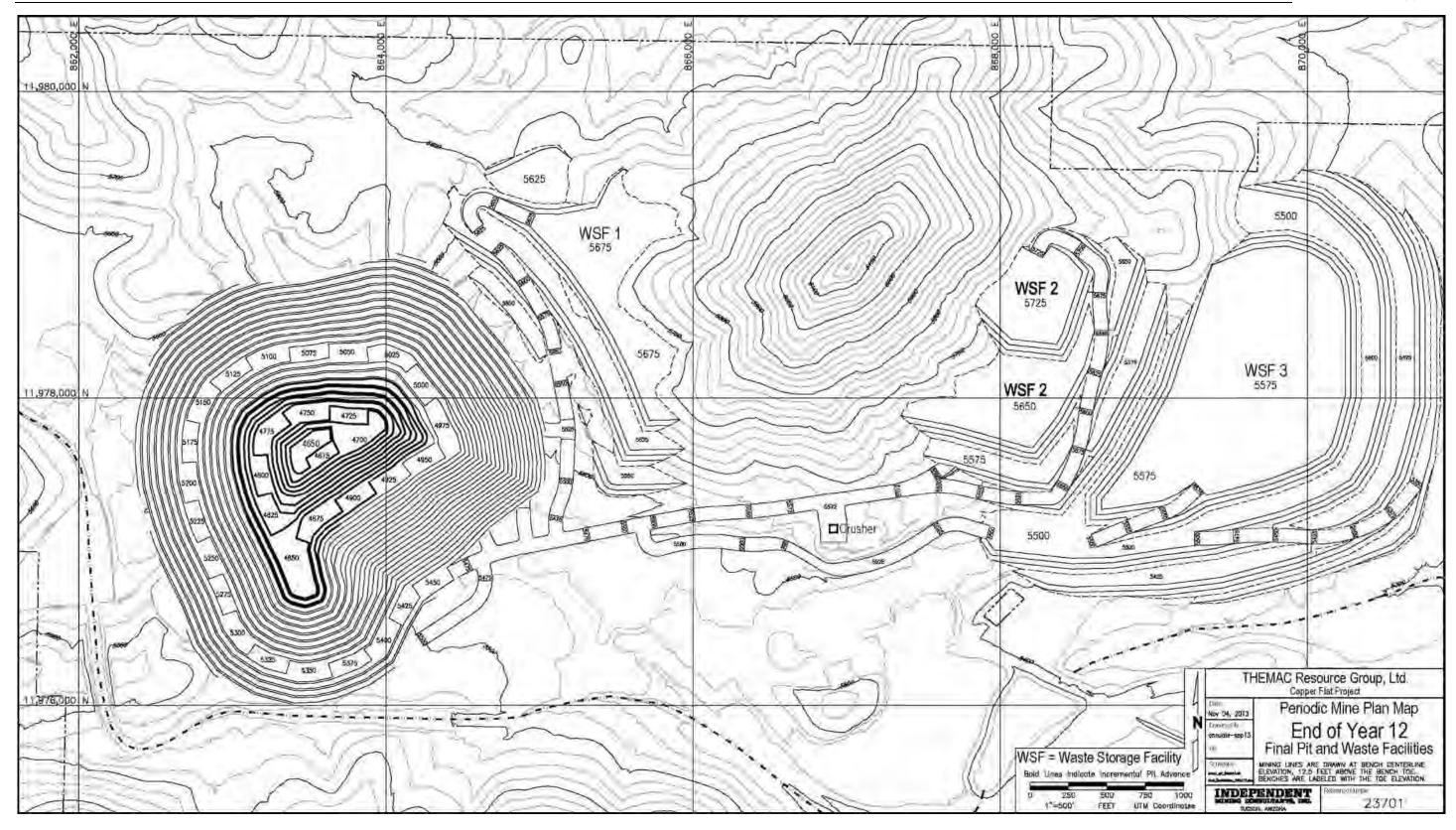


Figure 16-13: Periodic Mine Plan Map – End of Year 12





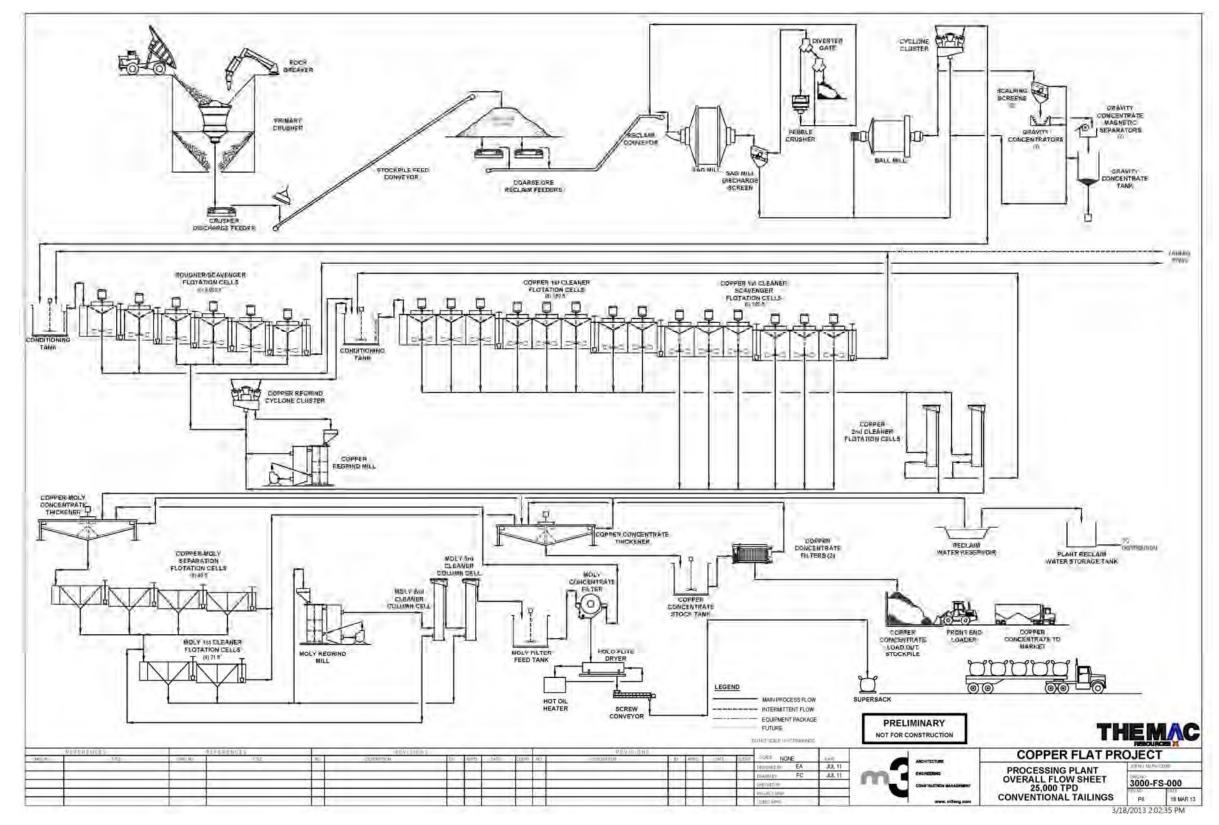


Figure 17-1: Conceptual Process Flowsheet



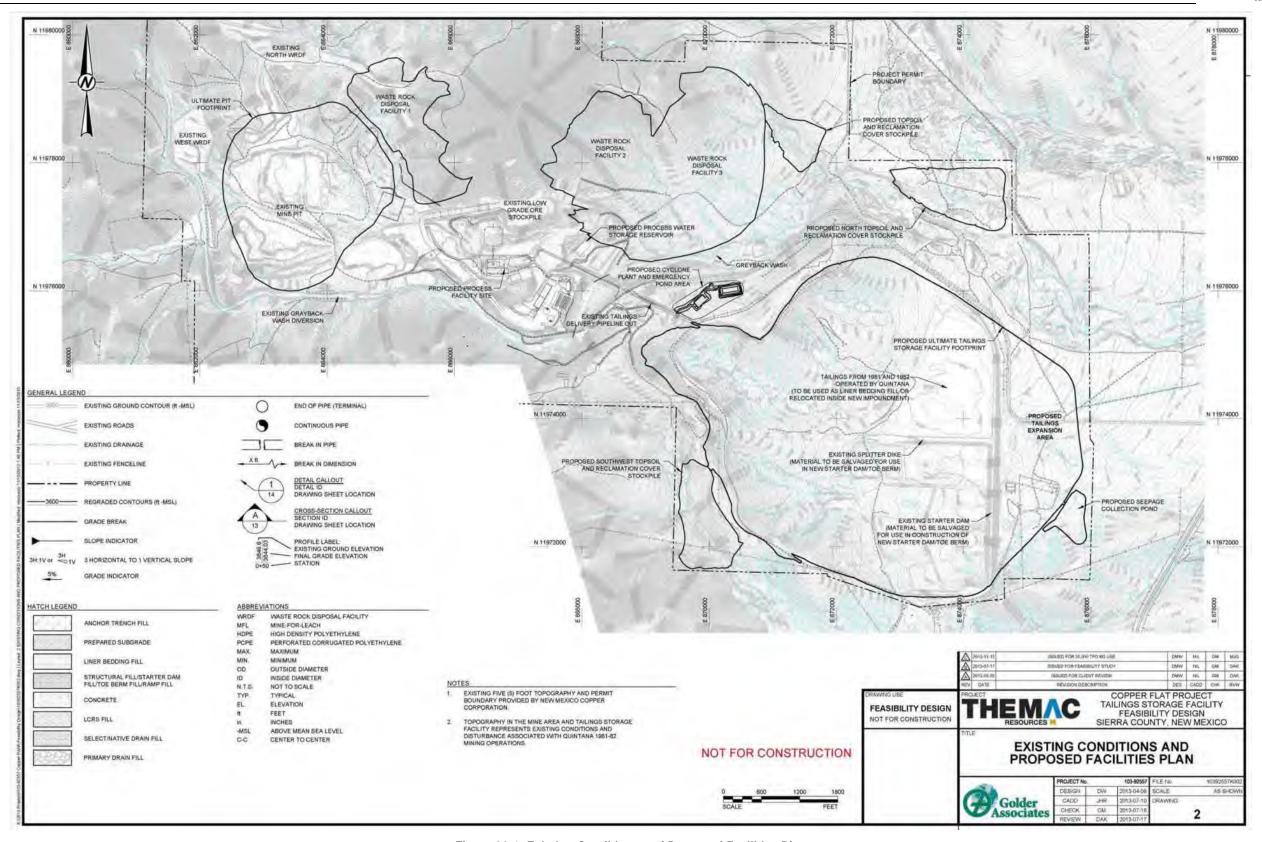


Figure 20-1: Existing Conditions and Proposed Facilities Plan



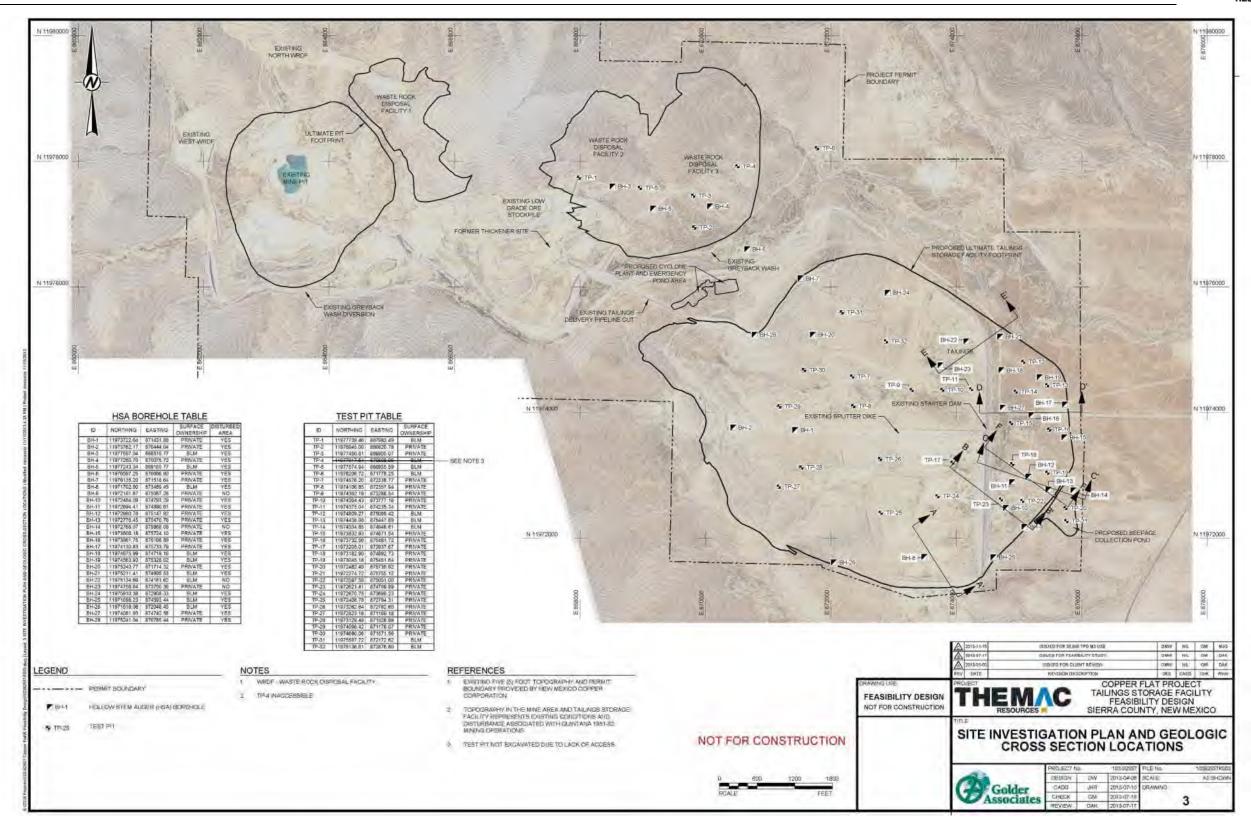


Figure 20-2: Site Exploration Plan and Geologic Cross Sections Locations



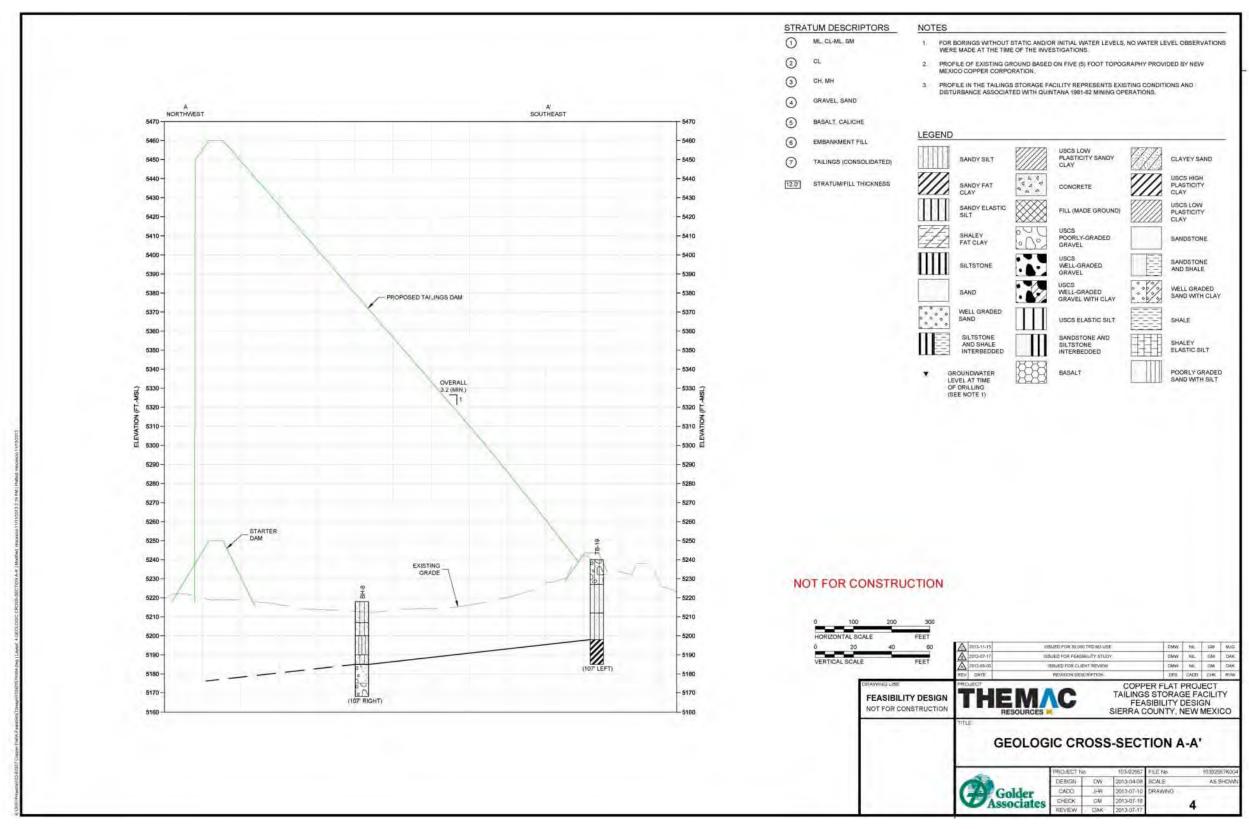


Figure 20-3: Geologic Cross-Section A-A'



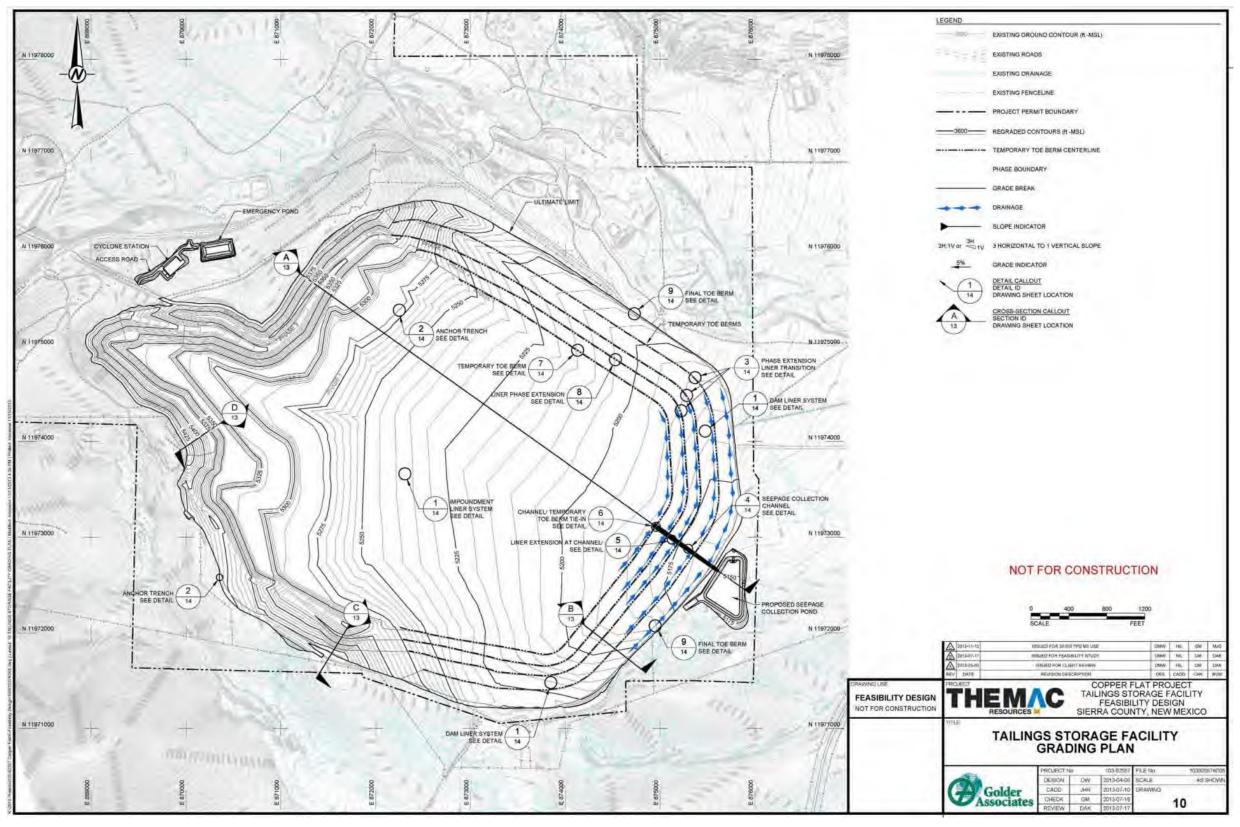


Figure 20-4: Tailings Storage Facility Grading Plan



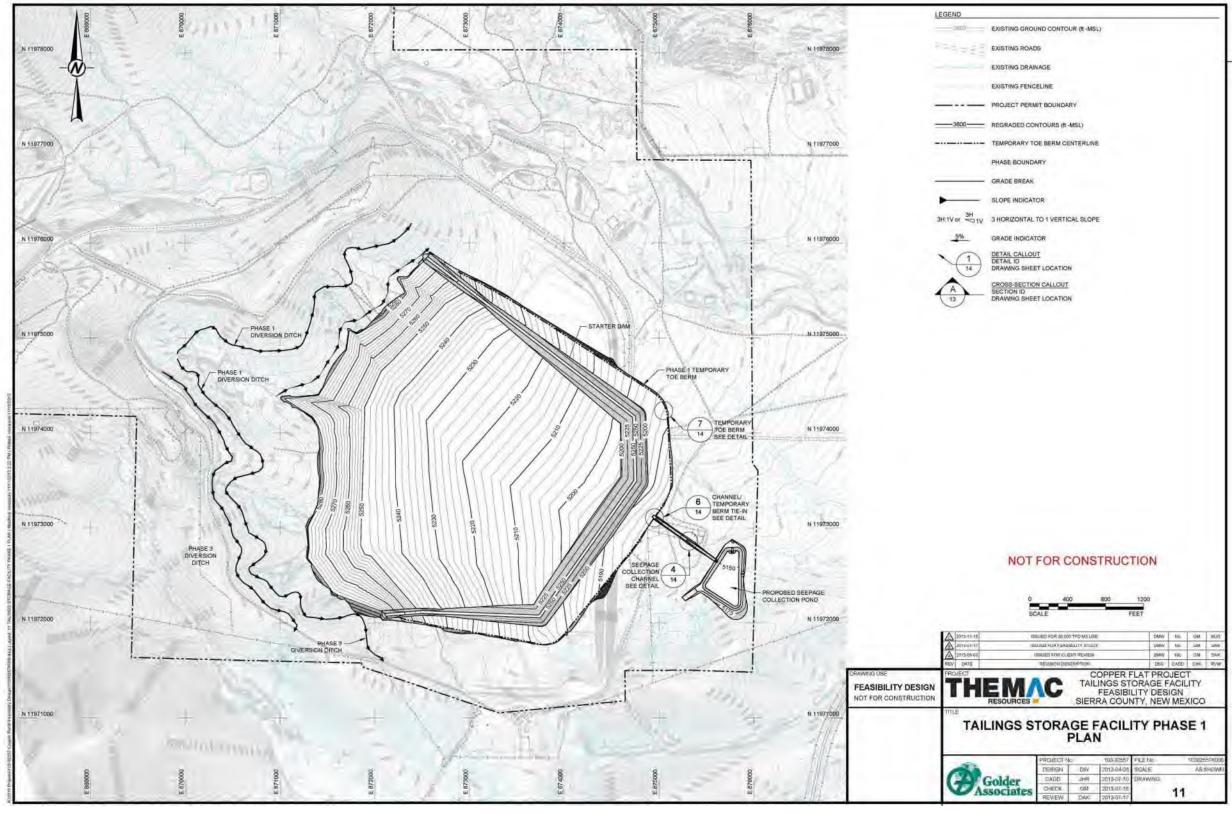


Figure 20-5: Tailings Storage Facility Grading Plan Phase 1



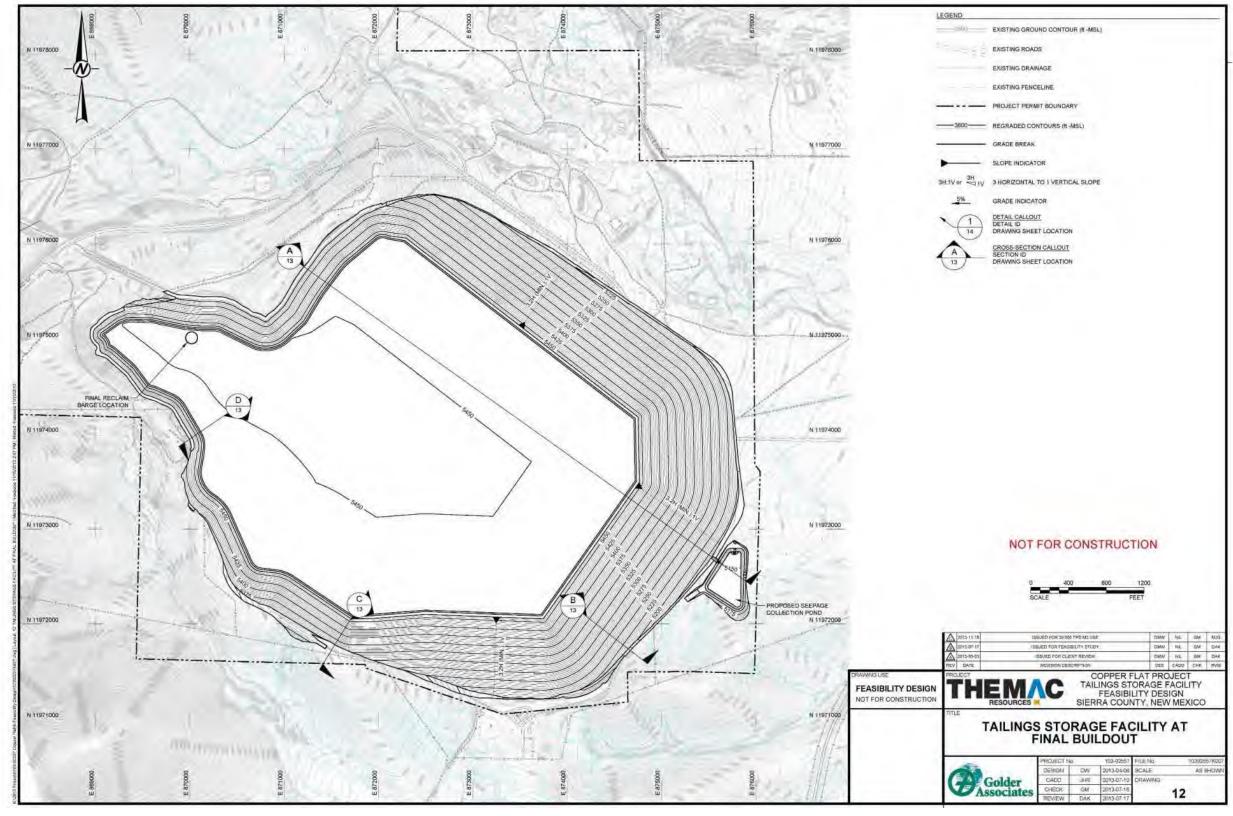


Figure 20-6: Tailings Storage Facility at Final Buildout





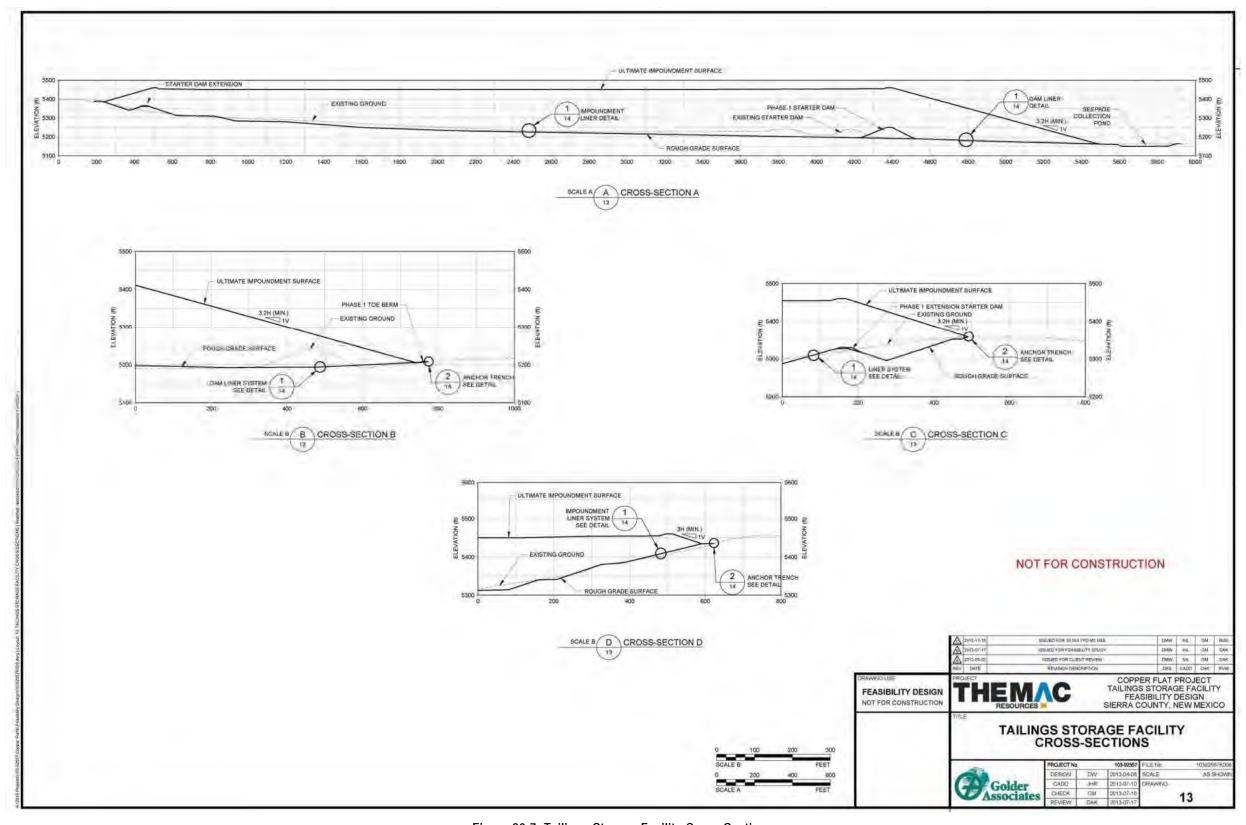


Figure 20-7: Tailings Storage Facility Cross-Sections





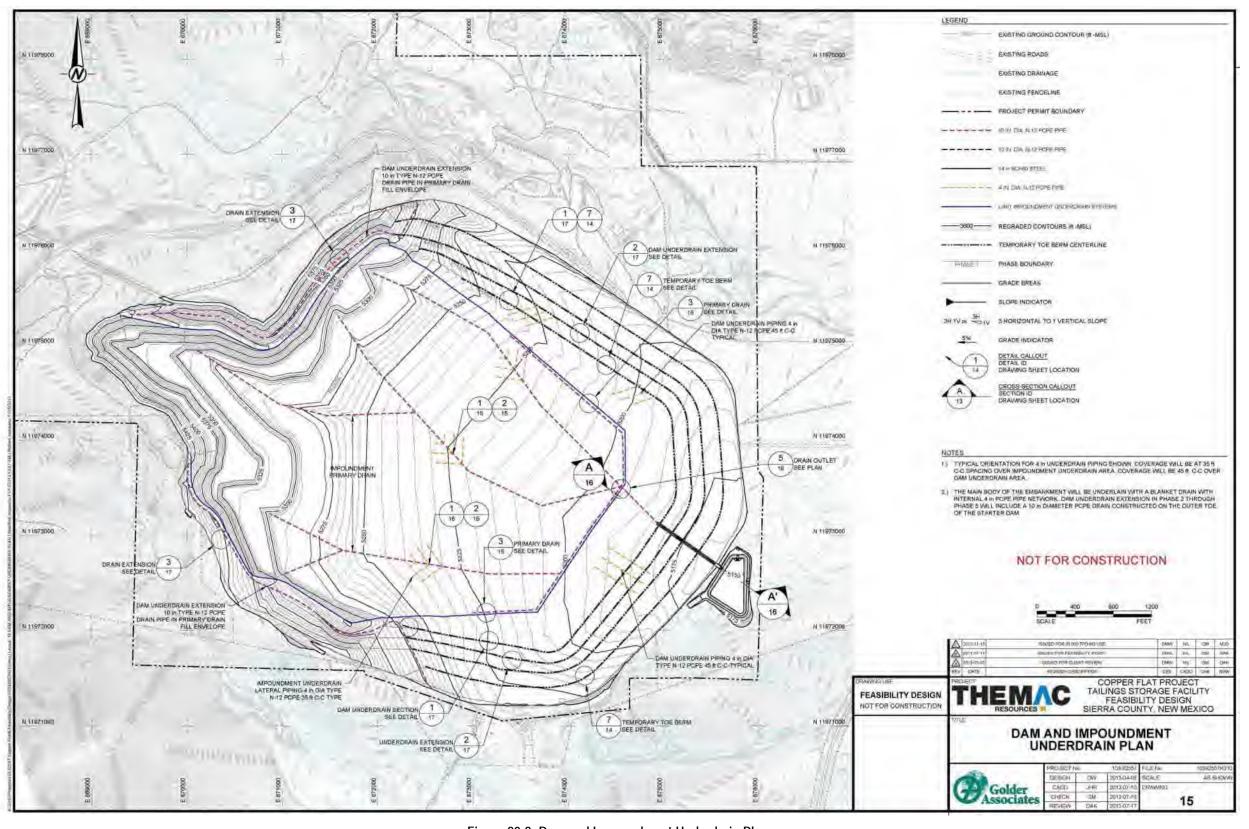


Figure 20-8: Dam and Impoundment Underdrain Plan





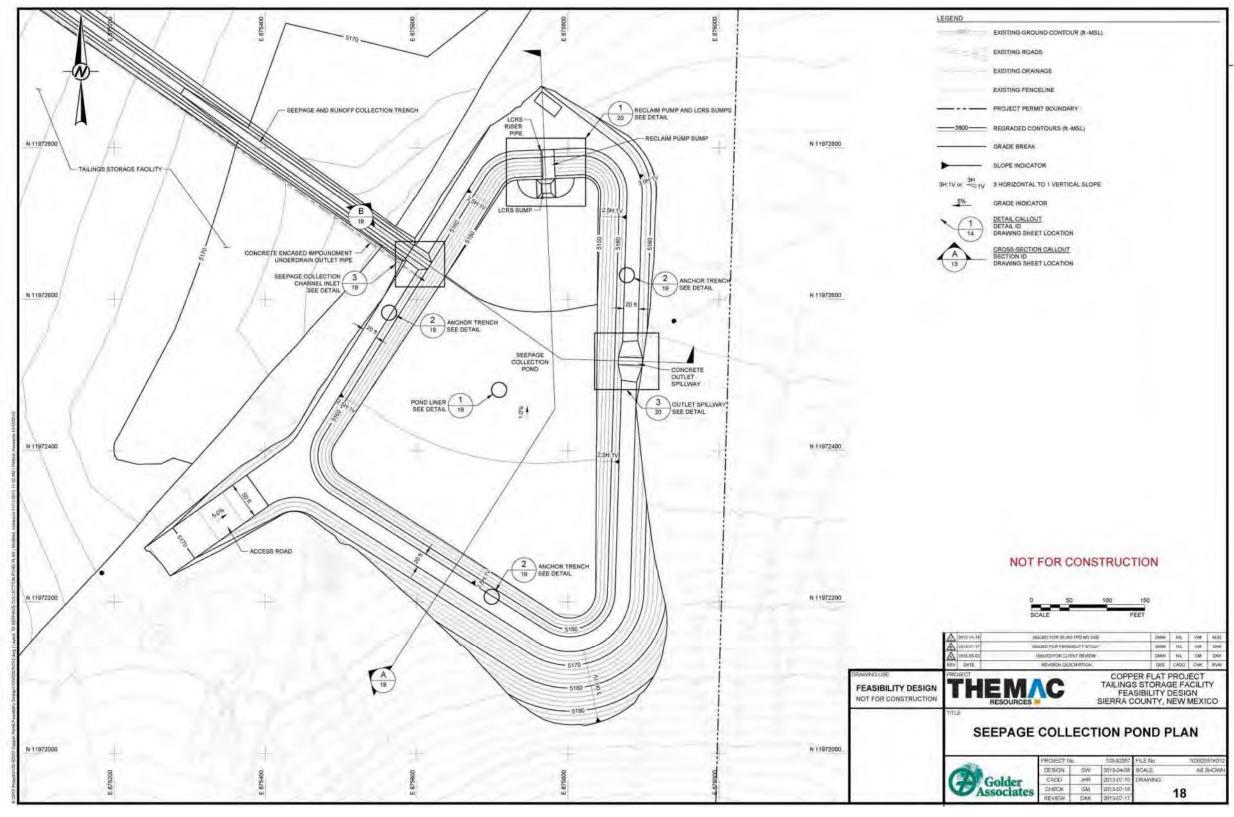


Figure 20-9: Seepage Collection Pond Plan



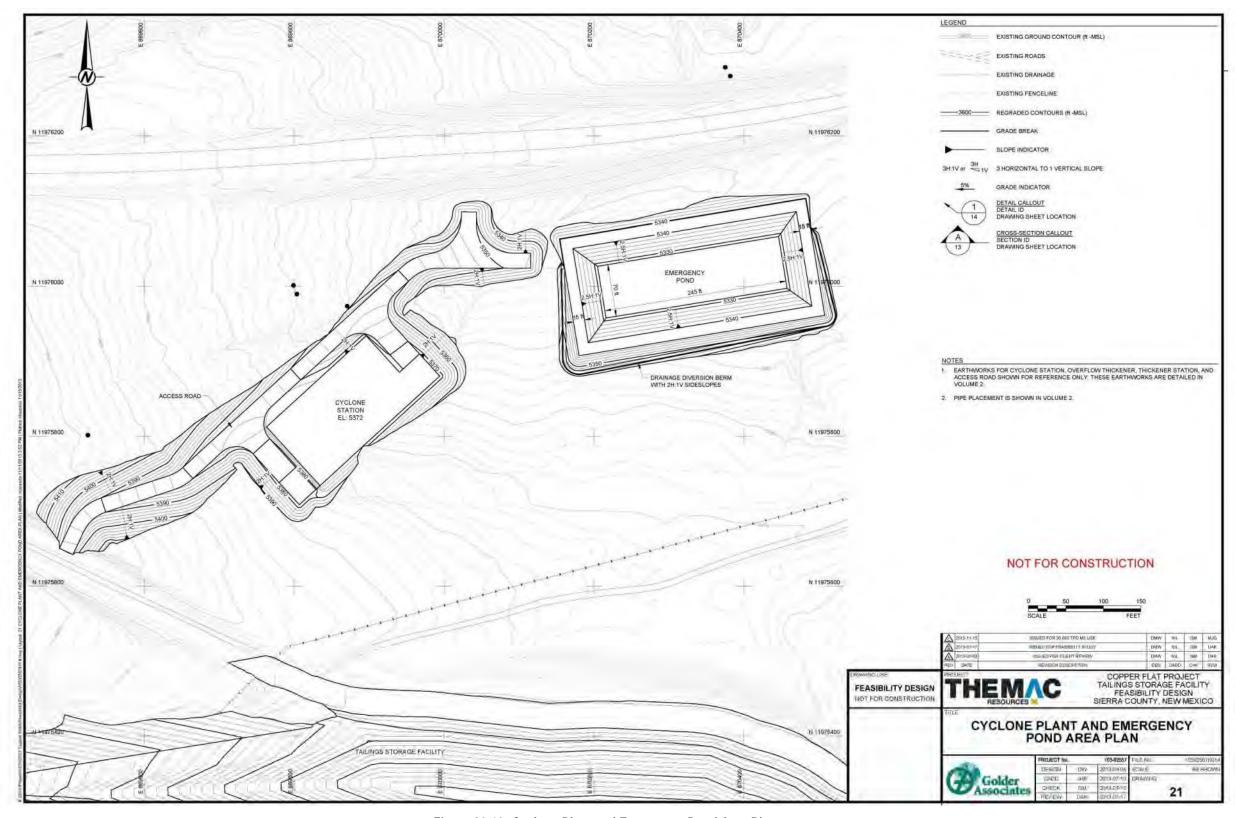


Figure 20-10: Cyclone Plant and Emergency Pond Area Plan



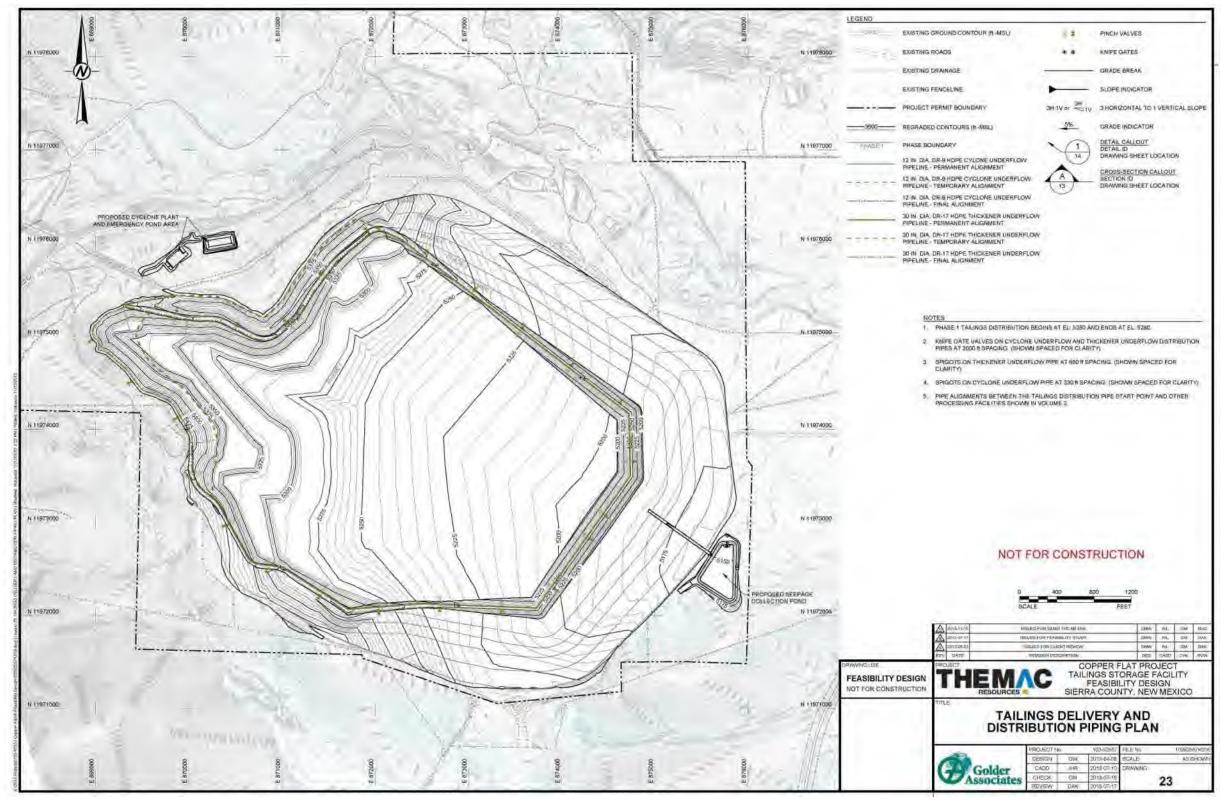


Figure 20-11: Tailings Delivery and Distribution Piping Plan





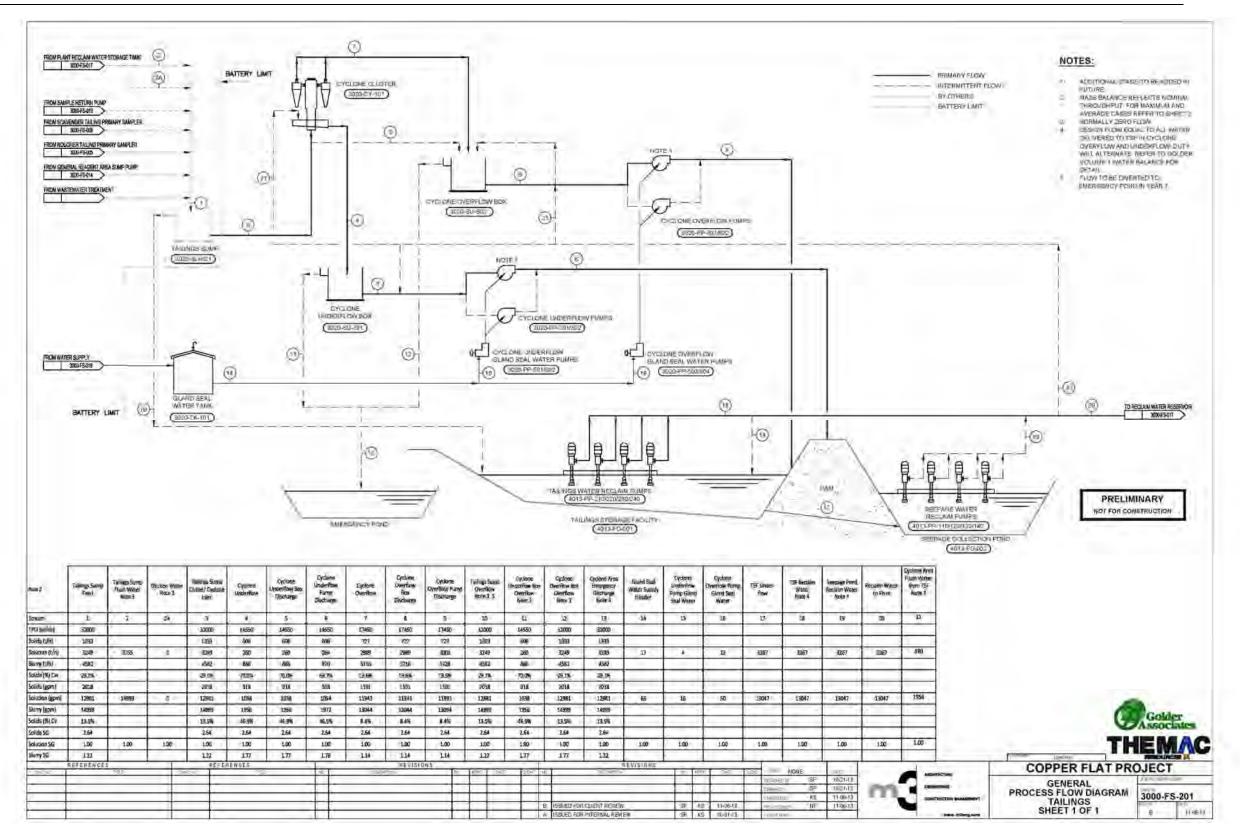


Figure 20-12: General Process Flow Diagram Tailings





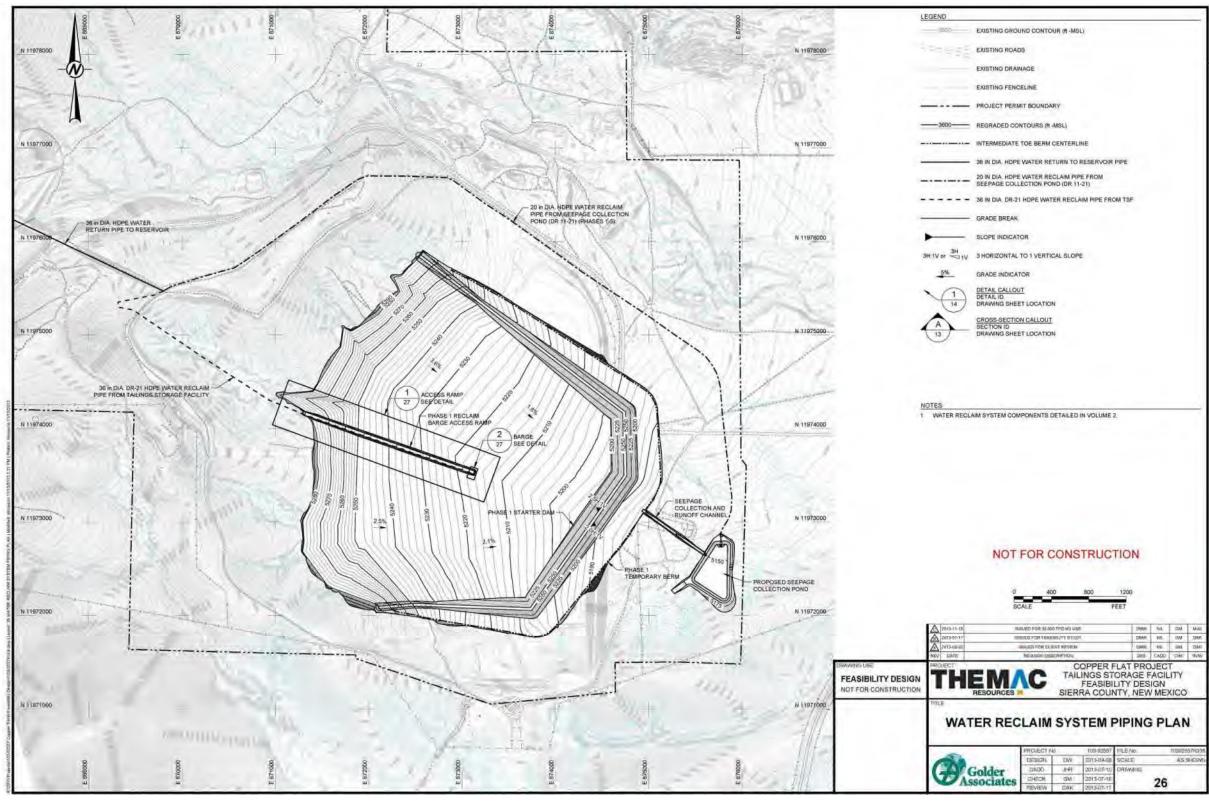


Figure 20-13: Water Reclaim System Piping Plan





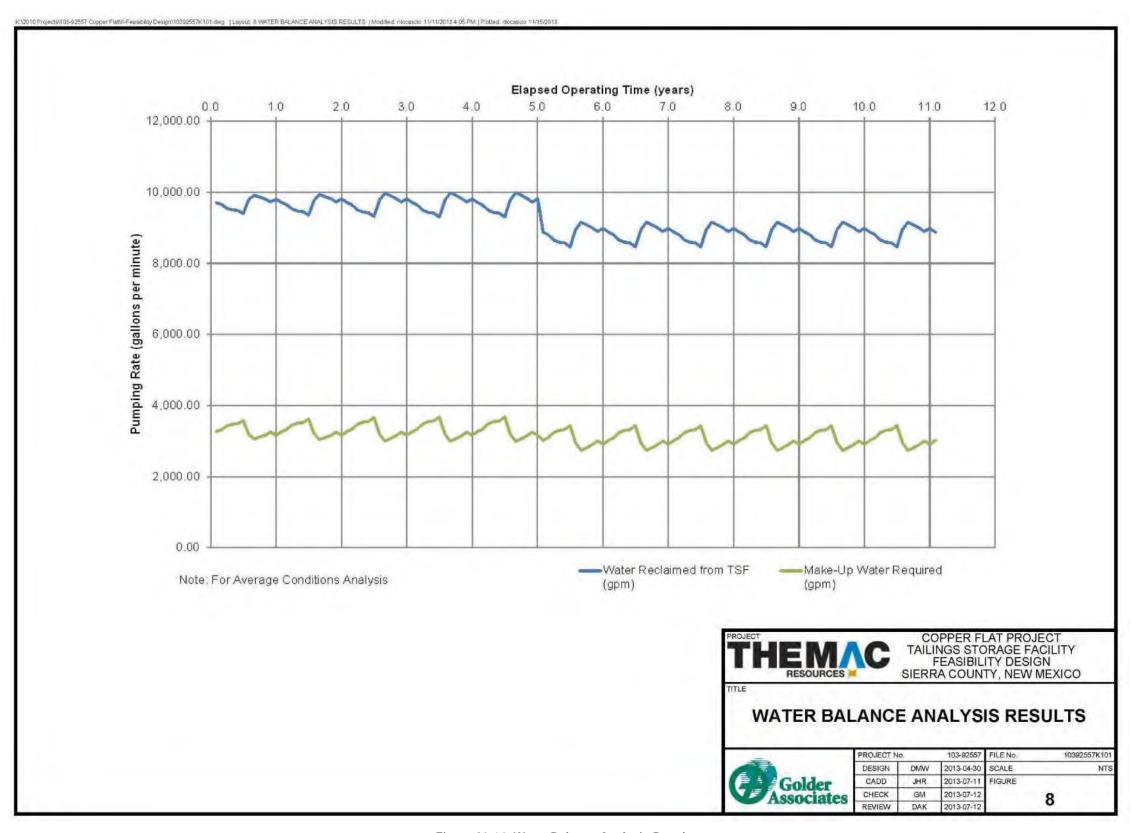


Figure 20-14: Water Balance Analysis Results